

# The Nugget

A Publication of the Sacramento Chapter

May 2007

[www.sacramento.imanet.org](http://www.sacramento.imanet.org)

Volume 49, Issue 12

## May Dinner Meeting

**\*\*\*CANCELLED\*\*\***

## July, August Dinner Meetings

**\*\*None Scheduled\*\***

## September Dinner Meeting

- Date:** September 20, 2007
- Topic:** TBA
- Times:** 6:00 pm Networking  
6:30 pm Dinner
- Cost:** \$30 with reservations  
\$35 late reservations, walk-ins
- Location:** Sacramento Hilton Hotel  
2200 Harvard, Sacramento  
(Capital City Freeway & Arden Way)

### Menu

TBA

Refer to the Chapter's website during the summer for updates on the meeting topic and menu selection:  
[www.sacramento.imanet.org](http://www.sacramento.imanet.org)

## Sacramento Chapter Member Wins the IMA Ethics Case Writing Competition

**The First Annual Carl Menconi Ethics Case Competition Announced Elizabeth Dunn as the First Place Winner**

The IMA® Committee on Ethics and the IMA Professor-in-Residence are pleased to announce the winner of the First Annual Carl Menconi Ethics Case Writing competition. The competition is named in memory of Mr. Menconi who valued education and held leadership positions within IMA for many years, including Chair of the IMA Committee on Ethics.

**Elizabeth Dunn, CPA**, won Best Case in the competition for her submission, ***Virtues in Conflict***. The case involves a classic conflict of ethical principles, also called virtues, faced by CFOs in today's business world. Ms. Dunn is a CMA candidate, MBA candidate, business owner, and a part-time faculty member at Butte Community College in Oroville, CA. Ms. Dunn's case will appear in an upcoming edition of *Strategic Finance* magazine. She will be honored with a plaque at IMA's Annual Conference and Exposition in June.

"We congratulate Elizabeth Dunn for her outstanding case and contribution to the management accounting and ethics body of knowledge," said Sandra Richtermeyer, Ph.D., CMA, CPA, IMA professor-in-residence. "The winning case will help students understand the challenge of balancing business objectives with the virtues of honesty, fairness, objectivity and responsibility."

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**Year-End President's Message**

As we come to the end of another IMA year, I want to say "Thank You" to the Board of Directors for your unfailing dedication to our chapter. It has been a challenging year for all of us and I appreciate each of you for your support and thoughts, ideas, and recommendations for change for the upcoming 2007-2008 year.

During the past few years, our chapter has experienced dwindling attendance at the monthly meetings and the absence of new volunteers to take over for long-time board members. These factors contributed to the board's recent decision to refocus our efforts on providing value to the membership within our resource constraints. In the months ahead, we will be implementing some major changes to the format of our activities and events. Most notably, we will be scaling back on the frequency of our technical sessions by opting to meet during selected times of the year, rather than on a monthly basis.

As always, we appreciate and encourage involvement from all of you in the membership, whether it is serving on the board, attending an occasional meeting, or simply voicing your opinion on matters concerning the chapter. Please let us know if you have any thoughts on the types of activities and events that you would like to see in the future.

Jacqui Anderson  
President  
Sacramento Chapter #134

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**Employment Opportunities**

The Sacramento Chapter of the IMA publishes free of charge employment opportunities in the accounting area to member and member companies, employment agencies excluded. We offer the same service to members who are looking for employment. Confidentiality is maintained when requested. Contact Sharon Nichols at (916) 204-0848 or by email at [chirpy@comcast.net](mailto:chirpy@comcast.net)

**Sacramento Chapter Member Wins the IMA Ethics Case Writing Competition (Continued from Page 1)**

“IMA’s Committee on Ethics is pleased to have the opportunity to honor Carl Menconi, promote ethics education, and create a better understanding of IMA’s Statement of Ethical Professional Practice,” said Bob Rizzitello, CMA, CFM, CPA, chair of IMA’s Committee on Ethics.

In addition to the Best Case winner, the competition judging committee recognized three Honorable Mentions:

***Procomp Informatic: Stepping on the Ethical Landmines in Asia***

Amy H. Lau, Chair Professor of Accounting, and  
Claudia Huey-Ling Woo, Research Associate  
The University of Hong Kong

***Conservative Accounting in the General Practice Division***

Kenneth Merchant, Ph.D., CPA, Deloitte and Touche LLP Chair of Accountancy  
University of Southern California, Marshall School of Business

***Ethical Implications of Using Human Resources Information Systems for Cost Management Decisions***

Harold P. Roth, Ph.D., CMA, CPA, Professor of Accounting, and  
Delwyn D. DeVries, Ph.D., CPA, CISA, Assistant Professor  
The University of Tennessee-Knoxville

IMA’s Committee on Ethics, in cooperation with the IMA Student and Academic Relations group, created the Carl Menconi Ethics Case Competition to promote ethics education and training that is specifically applicable to the management accounting profession. Cases in this year’s competition were required to incorporate key aspects of IMA’s Statement of Ethical Professional Practice. The competition is an opportunity for educators to develop and distribute cases focusing on business ethics that can be used to supplement management accounting coursework

**Congratulations, Elizabeth**

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**IMA Annual Conference – Phoenix, Arizona**

This year’s Annual conference will be held in Phoenix, Arizona. The conference is scheduled for June 16-20, 2007, so please plan on attending. The conference will be held at the JW Marriott Desert Ridge. You will have the opportunity to earn up to 30 CPE credits in a variety of innovative and leading-edge subject areas.

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**Upcoming Calendar of IMA Events**

**NO Dinner Meeting in May—Please note that the chapter dinner meeting originally scheduled for May 17 has been cancelled.**

TBA

May Board Meeting, Date and Location: TBA

Sat, June 16<sup>th</sup> – Wed, June 20<sup>th</sup>

88<sup>th</sup> Annual IMA Conference – Phoenix, AZ

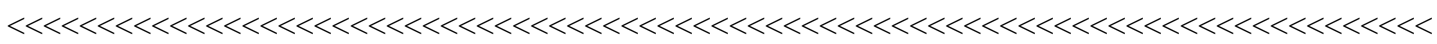
TBA

June Board Planning Session, Date and Location: TBA

### Election of 2007-08 Board of Directors

On April 19, 2007, the Sacramento Chapter membership held its election of officers and directors for the 2007-08 Board. The results of the election are as follows:

President	Jacqui Anderson
VP Finance & Admin	Linus Li
VP Communications	Sharon Nichols
VP Education	Vern Hughes
VP Membership	John March
Secretary	Coleen Wollam
Treasurer	Linus Li
Member Database	OPEN
Membership Retention	OPEN
Fund Raising	OPEN
Meeting Attendance	OPEN
Community Service	Connie Fajardo
Education Programs	Russ Parkman
CMA/CFM Programs	Michael Kulawiak
Webmaster	Sharon Nichols



### Gleim CMA Study Discounts

The Sacramento Chapter has partnered with Gleim Publications to assist our members in passing the CMA exam. Gleim provides an extensive self-study course for the CMA exam. Gleim's most successful candidates use the Complete CMA System with Gleim Online. This system combines books, the Test Prep CD-ROM, audio reviews, CMA Gleim Online, and a Personal Counselor (a real live person) to maximize your available study time. Because Gleim's approach is to identify and focus on your weak areas, you will not spend any more time preparing than is necessary to guarantee success. The Complete CMA System with Gleim Online guarantees that you will pass each part the first time.

As a member of the chapter, you are eligible for significant discounts (from 20%-32%) on any of Gleim's CMA materials, as well as Gleim's Online CPE. To take advantage of the reduced prices, please contact our chapter's Gleim representative, Matthew Cmar.

By phone: (800) 874-5346, ext. 135  
 By email: [matthew.cmar@gleim.com](mailto:matthew.cmar@gleim.com)  
 By fax: (888) 375-6940, attn: Matthew Cmar

Sacramento Chapter #134
2006-2007

Officers and Directors

Table listing roles (President, VP Finance & Admin, etc.) and corresponding names, phone numbers, and email addresses.

Sacramento Website: www.sacramento.imanet.org
Golden West Council Website: www.goldenwestcouncil.imanet.org
National IMA Website: www.imanet.org

Newsletter and Website Contributions Deadlines

Deadline for submitting Newsletter and Website contributions need to be made by the 25th of each month. You can submit your contributions to Sharon Nichols and there are two ways to contact her. You can contact her by phone at (916) 204-0848 or by email at chirpy@comcast.net.

May Technical Dinner Meeting - CANCELLED
Next Technical Meeting - September 2007

Minutes of the Meeting of the Board of Directors of  
The Institute of Management Accountants/Sacramento Chapter April 19, 2007 – Hilton Hotel

**In Attendance:**

Linus Li, Coleen Wollam, John March, Vern Hughes,

Linus called the meeting to order 5:35 pm.

**Jacqui Anderson, President, Absent**

**Coleen Wollam, Secretary,** Linus presented the March minutes prepared by Sharon. John motioned to accept minutes as corrected, Vern seconded and motion passed.

**Linus Li, Treasurer,** Linus emailed treasurer's report. Linus mentioned that the Bob Yoho fund was converted to a regular savings account. Sharon had called Linus to tell him we did not receive any scholarship applications from the CSUS students. The deadline was 4/16/07. We have to decide: 1. Do we not award, 2. Do we extend deadline, 3. Do we award a second scholarship in the fall in lieu of the one this spring. Vern recommended that we do not award since we did not receive any applications. It was decided not to award a scholarship this spring. No bills presented.

**Linus Li. Finance and Administration ,** Linus distributed chapter competition status sheet. At the end of March we were tied for 29<sup>th</sup> place. Certification area is the questionable area. If we meet this goal we could achieve top 25. Linus asked us to approve the electives presented for chapter competition. John motioned to approve electives, Vern seconded and motion passed.

**Vern Hughes Education,** Nothing to report.

**John March, Membership,** John emailed 30 & 60 day past due report. Two bad email addresses. He did not hear back from others.

**Sharon Nichols, Communications,** Sharon emailed communication report. Deadline May 2, for newsletter material

**Sharon Nichols, Webmaster,** Absent

**New business –** Linus received student applications from Jacqui and will mail them this weekend. In May, there is no technical meeting planned. There might be a board meeting and social event. During dinner meeting Linus asked us to approve the slate of board of directors for 07/08 year. John motioned to approve, Coleen seconded and motion passed.

John motioned to adjourn at 6:00, Coleen seconded and meeting was adjourned.



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Certified Management Accountant Program  
Certified Financial Manager Program

## **Sacramento Chapter May 2007 Newsletter**

We are on the WEB  
[www.sacramento.imanet.org](http://www.sacramento.imanet.org)

### **INFORMATION UPDATE**

**This is a reminder to our members that you will need to notify the IMA National Office whenever there are changes in your contact information (mailing address, telephone numbers, email addresses).**

To report a change in contact information, please contact the National Office at (800) 638-4427 or make the changes online through the following steps:

1. Access the IMA National Website: [www.imanet.org](http://www.imanet.org)
2. Enter your username (member ID number) and password in the "Members Only" section
3. Click on the "My Profile" link, which will call up your contact information as currently reported in the IMA's membership database
4. Enter any changes directly online

The Sacramento Chapter receives address changes only once a year from the National Office. As a courtesy, the chapter would appreciate hearing from you directly when your email address or other information has changed. (Please contact Sharon Nichols at [chirpy@comcast.net](mailto:chirpy@comcast.net) to ensure that you continue to receive correspondence at the local level.) **However, please note that the chapter does not have the ability to update individual members' records with the National Office.**