

The Nugget

A Publication of the Sacramento Chapter

June 2006

www.sacramento.imanet.org

Volume 49, Issue 1

September Dinner Meeting

Date: September 21, 2006
Speaker: TBA
Topic: TBA
Times: 6:00 pm Networking
6:30 pm Dinner
Cost: \$30 with reservations
\$35 late reservations, walk-ins
Location: Sacramento Hilton Hotel
2200 Harvard, Sacramento
(Capital City Freeway & Arden Way)

Menu

Mediterranean Salad
Chicken Breast Escalope Picatta
Fresh Vegetable Du Jour
Chef's California Wild Rice Blend
Sourdough Rolls and Butter
Coffee and Tea
Ice Cream Mud Pie with Chocolate Syrup & Roasted
Almonds

Reservations: Call the Sacramento Chapter hot line at (916) 969-4462, option #3 by Midnight September 17, 2006, leave your name, a contact phone number and how many in your party with guest name or go to www.sacramento.imanet.org – [Reserve Online](#).

Cancellations: If you must cancel please call the above number and leave your name and a contact phone number. Cancellations must be received by Wednesday prior to the meeting. Reminder you will be charged for the dinner if you are a no show.

Banner Year 2005-2006

We are pleased to announce that the Sacramento Chapter recently finished in 13th place in the 2005-2006 IMA Chapter Competition standings for large chapters (Stevenson Division). This is out of 106 chapters in the Stevenson Division. This result marks the first time in nine years that our chapter has placed in the top 25 among chapters nationwide, thus qualifying us for a banner award at the Annual Conference in Las Vegas. Congratulations to everyone in the chapter for helping us attain this recognition through your involvement and participation throughout the year!

We are pleased that Linus Li, president for the 2005-2006 year will be accepting our banner in Las Vegas. He will be accepting this award at the Annual Awards Dinner on Wednesday night of the Conference. Read and see next month's Nugget for pictures and more about the conference.

No Technical Dinner Meetings for July and August

The Board of Directors of the Chapter has decided that there will be no dinner meetings for the summer months. This is to inform the membership that there will be **NO TECHNICAL DINNER MEETINGS FOR THE MONTHS OF JULY AND AUGUST.**

We will have a technical dinner meeting for the month of September. Please watch and read the Nugget for more information about the September meeting.

President’s Message –June 2006

Congratulations to Linus Li and his leadership for bringing home a banner for winning 13th place in the Stevenson division for the Sacramento Chapter. Linus is currently in Las Vegas representing our chapter at convention and receiving our chapter’s award. We look forward to his return and hearing all about convention.

I want to thank the 2006-2007 Board of Directors for their valuable insight and suggestions I received at our meeting on June 3. As a result of this meeting, we have decided not to schedule dinner meetings in the months of July and August. We will meet again on July 8 from 9:00 am-11:00 am at the La Bou on Baseline and Foothills blvd to further plan the upcoming year. Also, a heartfelt “Thank You” to Past President Vern Hughes for joining our board of directors as VP of Education. Our meetings are open to all members and we still have a couple of positions open on the Board.

With Linus’s success last year, the Board of Directors has agreed to continue with our involvement with the Student Chapter, and CMA Study groups. We are also looking into other educational opportunities for the membership and will keep you up to date on our progress. If there is a particular topic you would like to see presented, please let one of us know.

Jacqui Anderson
President

Upcoming Calendar of IMA Dates

- Saturday, July 8 Sacramento Chapter #134
Board Meeting - Roseville
La Bou – 1251 Baseline Rd
- Thursday, July 20 **NO DINNER MEETING**
- Saturday, July 29 Golden West Council Meeting
Oakland – Location TBA
- Thursday, August 17 **NO DINNER MEETING**
- Thursday, Sept 21 Sacramento Chapter
Board/Dinner Meeting
Hilton Hotel
- Thursday, Sept 21 Accounting Society Meeting
CSUS, 7:00 pm

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**National Conference 2006
Las Vegas, NV**

This year’s conference was held in Las Vegas, Nevada from June 17-21, 2006. The conference was held at the Rio All Suites Hotel and Casino. Hope you attended this year’s conference. There were a lot of great classes and also lots of fun. See next month’s Nugget for pictures and articles about the conference.

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Sponsorship

We would like to thank Accountemps for its sponsorship at the monthly technical meetings in 2006. Accountemps can be contacted at 1-800-803-8367. We have also placed a link to Accountemps home page on the Sacramento Chapter website.

Sacramento Chapter #134
2006-2007
Officers and Directors

Table listing officers and directors with their names, phone numbers, and email addresses. Includes roles like President, VP Finance & Admin, Secretary, Treasurer, etc.

Sacramento Website - www.sacramento.imanet.org
Golden West Council Website - www.goldenwestcouncil.imanet.org
National IMA Website - www.imanet.org

Newsletter and Website Contributions Deadlines

Deadline for submitting Newsletter and Website contributions need to be made by the 25th of each month. You can submit your contributions to Sharon Nichols, there are two ways to contact her. You can contact her by phone at (916) 715-8701 or by email at chirpy@comcast.net.

VOLT Dinner Speaker Sponsorship
We would like to thank the VOLT Company for their sponsorship of the guest speaker's dinner at the monthly technical meetings during the 2005-2006 year. You can reach them at Volt - 2500 Venture Oaks #150, Sacramento, CA 95833. Their phone number is (916) 564-1144.

New Mailing Address for the IMA Sacramento Chapter #134

The Sacramento Chapter of the IMA has a new mailing address. Effective immediately, all hard copy correspondence can be sent to the following address:

Institute of Management Accountants
Sacramento Chapter #134
P. O. Box 13072
Sacramento, CA 95814

The chapter's voice mail telephone number and web site/email addresses remain the same.

**2006-07 Board of Directors
Notice to All Chapter Members**

Sacramento Chapter #134 of the Institute of Management Accountants through either election or through appointment the following people will be on the board for the 2006-07. As you can see we are still have some vacancies on the Board of Directors if you would like to fill one of these vacancies please contact one of the board members.

- | | |
|----------------------|------------------|
| President | Jacqui Anderson |
| VP Finance & Admin | Linus Li |
| VP Communications | Sharon Nichols |
| VP Education | Vern Hughes |
| VP Membership | John March |
| Secretary | Coleen Wollam |
| Treasurer | Linus Li |
| Member Database | Sharon Nichols |
| Membership Retention | Ryan Hetzel |
| Fund Raising | OPEN |
| Meeting Attendance | OPEN |
| Community Service | Connie Fajardo |
| Education Programs | OPEN |
| CMA/CFM Programs | Michael Kulawiak |
| Webmaster | Sharon Nichols |

Volunteer Opportunity

Junior Achievement of Sacramento is seeking **CLASSROOM VOLUNTEERS!** Please contact Michael Lee (IMA Member and Junior Achievement Board Member) at 916-732-2906 for additional information. Junior Achievement provides financial literacy programs in the local 1st-12th grade classrooms. You can even be the guest speaker in your child's classroom or after school program!

**Minutes of the Meeting of the Board of Directors of
The Institute of Management Accountants – Sacramento Chapter #134
May 18, 2006 – Hilton Hotel, 2200 Harvard Street, Sacramento**

In Attendance:

Linus Li, Sharon Nichols, John March, Mary Ann Barker, both Ryan Hetzel and Bob Hiscox came in late.

Linus Li, President – called the meeting to order at 5:24 pm. The president's report was sent by email on May 14, 2006.

- Sharon, Jacqui, and Linus attended the Golden West Council leadership training on May 6. Three student members (Laura Holmes, Andrew Delgado, and Josh Oberg) also attended a portion of the training. The council's quarterly meeting immediately followed at which the council's new board of directors was elected. Robert Hulin will serve as the council president for 2006-07 and 2007-08. Linus will be the new regional director for the Sacramento chapter.
- Linus was unable to participate in the chapter's monthly teleconference on May 9. Meeting notes were distributed.
- Sharon and Linus attended the CSUS Beta Alpha Psi and Accounting Society Spring Banquet on May 5. Sharon presented the Bob Yoho Memorial Scholarship to Josh Oberg of the Accounting Society. She told about who the scholarship was named after and why.
- Laura Holmes was elected President of the Accounting Society for the fall semester. Other newly-elected officers include Andrew Delgado, Lien Chieng, Milena Cvjetkovic, Marika Hodges, Cody Parker, Crystal Hedlund, and Derrick Au.

Coleen Wollam, Secretary – Absent. Coleen sent the April minutes by email on May 7, 2006. John March made a motion to approve the minutes, Mary Ann Barker seconded and the motion passed.

Mary Ann Barker, Treasurer – Mary Ann emailed out the treasurer's reports on May 13, 2006. The cash balance in checking at May 12, 2006 is \$2,110.60 which includes a deposit from National of \$140.63. The cash balance in savings at May 12, 2006 is \$2,227.53, the cash balance in the Bob Yoho account is \$2,808.58 and petty cash is \$20.00. Total cash on hand at May 12, \$7,166.69. She also asked for any reimbursements that were outstanding. Mary Ann has signature cards available to change for next year.

Linus Li, Finance and Administration – Linus sent out the chapter competition status by email on May 14, 2006. Chapter Competition Status: 9th place in the 11th month in the Stevenson Division (out of 106 chapters), as of 5/8/06. Total of 2612 points. Our increase in the standings is due to the fact that we achieved our certification bonus by having an additional member pass a part of the CMA exam in April. Furthermore, the chapter has met all of the requirements in the member services category to claim the "superior" achievement level, which will be worth an additional 1000 points. We had met our certification goal we had nine parts passed and two certificates. Mary Ann made a motion to approve the list of the chapter's elective activities, John seconded and the motion passed. We are also participating in the chapter newsletter competition. Linus thanked everyone for their efforts.

Ryan Hetzel, Education – Ryan arrived late. Linus says that 2006-07 may focus on a different format such as a piggy back meeting with ASWA or another organization. Some of our possible speakers: Matt Carlson, Controller, SBM Corp; Greg McKimmon, SJ Galina, Michael Lee, CSUS, Accounting Professor Hugh Pforsich, and/or Sacramento Regional Transit.

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**Minutes of the Meeting of the Board of Directors of
The Institute of Management Accountants – Sacramento Chapter #134
May 18, 2006 – Hilton Hotel, 2200 Harvard Street, Sacramento**

Jacqui Anderson, Membership, Absent – John March gave the report. The members who are over 30 and 60 days have been called. Sharon to give pages to Lien Chieng that involve the students

Sharon Nichols, Communications – Sharon sent out the newsletter on May 12, 2006. Deadline for the June newsletter will be the 5th of June. The rest of the deadlines will be the same as last year.

Mary Ann Barker, Webmaster – Mary Ann said for any questions contact Caitlin at National. Sharon has agreed to take over the website for 2006-07.

Old Business – Planning Session on Saturday, June 3rd at 9:00 am – noon at LaBou, 1251 Baseline & Foothill (Roseville). Jacqui will send out email regarding planning session.

New Business – Survey drawing or incentive during the year. Several ideas were given by various board members to be discussed at the planning session. Also, discussion will cover meeting with ASWA on combined meeting.

John March made a motion to adjourn, seconded by Sharon Nichols, motion carried.

Meeting adjourned at 6:17 pm.

**Minutes of the Meeting of the Board of Directors of
The Institute of Management Accountants/Sacramento Chapter #134
June 3, 2006 – La Bou, Roseville (1251 Baseline Road)**

In Attendance:

Linus Li, Coleen Wollam, John March, Sharon Nichols, Jacqui Anderson, Andrew Delgado and Vern Hughes.

Jacqui Anderson, President - Jacqui called the meeting to order 9:15 am.

Coleen Wollam, Secretary - Sharon presented the May minutes by email on May 31, 2006 John March motioned to accept the minutes as corrected, Coleen Wollam seconded.

Mary Ann Barker, Treasurer - Mary Ann is not continuing as treasurer. Jacqui will follow up and continue on looking for a treasurer. Jacqui asked that we review last year's budget and we will discuss at a future time.

(Continued)

**Minutes of the Meeting of the Board of Directors of
The Institute of Management Accountants/Sacramento Chapter #134
June 3, 2006 – La Bou, Roseville (1251 Baseline Road)**

Linus Li, Finance and Administration - Linus sent out the chapter competition status by email on April 16, 2006.

- Chapter competition tailored on objectives. IN 2005/2006 we did well. Linus focused on the member services area. We needed to achieve 8 electives to qualify for superior level. We received additional CPE credits for the CMA study groups. We had a large number of members pass parts of the CMA exam. Goal was 2 certifications achieved and 9 parts passed, we achieved 2 certifications and 10 parts passed. Communication required 12 we achieved 13. Chapter Competition Status: The chapter jumped all the way up to 9th place in the Stevenson Division, as of 4/30/06, with one month remaining in the year (total of 3,665 points to date). Linus updated on June 6, 2006 we received 13th place with 3,665 points. Linus will be attending conference and will accept the banner on the chapter's behalf. The last time the Chapter won a banner was the 1996/1997 year.

Education – Vacant - Deferred

John March, Membership - The May membership reports were just received and sent out. We need verification of addresses and emails of students. In 30 days they will drop off the list. John has a copy of a brochure that could be sent out to new members to show what is available. It was decided that the brochure would be sent to new members.

Sharon Nichols, Communications – Sharon's communications report was sent out by email on May 15th via her husband, Bob. Sharon has changed the newsletter deadline to the 5th or 8th of June. Sharon will move member database back under the duties of communication. She passed out the list of Board of Directors and asked that we review and make changes if needed. Sharon asked to receive a copy of the membership report to start work on the roster. Linus will request a copy from National and send a copy to Sharon.

Sharon Nichols, Webmaster - Jacqui made a request to update the web site with the new logo by June 30. National is providing an incentive to update the logo on the web site by June 30.

Old business – Linus attended the accounting society pass the torch. He was able to meet some new members. The tentative date for meet the firms is October 20, 2006. The tentative date for the banquet is Thursday November 30, 2006, might be the first week of December .

New Business – The new business will be the planning session that will follow after the board meeting.

Sharon motioned to adjourn at 10:15, Linus Li seconded.

The meeting was adjourned.

Welcome to the CMA and CFM Study Group

The Sacramento Chapter of the IMA is looking to organize another study group for those interested in earning this valuable certification. We hope to have you join us so we all can learn from each other and help each other pass all four parts of the certification. Our study group will be probably meeting once a week at a location to be determined by the participants' convenience and schedule. We will be covering one part of the test a week, which will be determined by our participants. We have a voicemail box you may contact us at and leave a message (including name and phone #). You may also contact Mike Kulawiak at kulawiaknc@earthlink.net or by calling him and leaving a message (916) 969-4IMA, option #1. Mike Kulawiak will return your phone call or he will send a response to your email.

We are also discussing the idea of creating an online message board.

If you feel this would be beneficial to you. Please contact Mike Kulawiak via email.

We hope to see you there

The Sacramento Chapter of the IMA publishes free of charge employment opportunities in the accounting area to member and member companies, employment agencies excluded. We offer the same service to members looking for employment. Confidentiality is maintained when requested. Contact Sharon Nichols – (916) 715-8701 or by email at chirpy@comcast.net.

Web Page Sponsors Needed

To offset the cost of our publications and web site, the chapter is offering to post your logo on our web site as a chapter sponsor. The cost for us to place your logo on a page and link it to your web site is \$10 per month or \$100 per year for each page your logo appears.

Send payment to: Institute of Management Accountants
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Thank you for your support.



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Certified Management Accountant Program
 Certified Financial Manager Program

**Sacramento Chapter
 June 2006 Newsletter**

Send To:

We are on the WEB
www.sacramento.imanet.org

Forwarding Address Correction Requested

INFORMATION UPDATE (Please Print)

Dr. ___ Mr. ___ Mrs. ___ Ms. ___ Professional Designation _____ Account # _____
 Last Name _____ First Name _____ MI _____
 New/Current Business
 Name _____
 Address _____
 City/State/Zip Code _____
 Phone _____ Fax _____ E-mail _____
 New Home:
 Address _____
 City/State/Zip Code _____
 Phone _____ Fax _____ E-mail _____
 I prefer to stay with my present chapter _____. I prefer to affiliate with the _____ chapter
 Your signature _____ Date _____
 (National requires your signature for any changes)
 Please send all IMA correspondence to my Business Address _____ Home Address _____

Please send this form to: Institute of Management Accountants, P.O. Box 13072, Sacramento, CA 95814