

The Nugget

A Publication of the Sacramento Chapter

July 2006

www.sacramento.imanet.org

Volume 49, Issue 2

September Dinner Meeting

- Date:** September 2006
- Speaker:** To be announced in August
- Topic:** To be announced in August
- Times:** 6:00 pm Networking
6:30 pm Dinner
- Cost:** \$30 with reservations
\$35 late reservations, walk-ins
- Location:** Sacramento Hilton Hotel
2200 Harvard, Sacramento
(Capital City Freeway & Arden Way)

Menu

Mediterranean Salad
Chicken Breast Escalope Picatta
Fresh Vegetable Du Jour
Chef's California Wild Rice Blend
Sourdough Rolls and Butter
Coffee and Tea
Ice Cream Mud Pie with Chocolate Syrup & Roasted Almonds

Reservations: Reservation instructions will be provided in the next newsletter.

Student Members Accounting Society – CSUS

Starting with this issue of the newsletter, we are devoting a specific section to our student members. This section contains information about meetings and other student-related activities planned for the semester. All IMA members are welcomed and encouraged to attend any of these events.

1st General Meeting – September 21

Institute of Management Accountants
American Society of Women Accountants
Becker CPA Review
Intel

2nd General Meeting – September 28

The Reznick Group
Roger CPA Review
Pacific Coast Building Products

3rd General Meeting – October 12th

Franchise Tax Board
Macias Gini & O'Connell LLC
Additional Firm – TBA

4th General Meeting – October 19th (IMA Student Night)

Institute of Management Accountants
Dept of the Interior
Additional Firm – TBA

5th General Meeting – November 8th

(Joint with Beta Alpha Psi)
Enterprise Rent-a-Car

6th General Meeting – November 30th

Nakano Realty and Mortgage
Moss Adams, LLC
Additional Firm – TBA

Annual Conference Recap By Linus Li

Last month, I had the opportunity to attend the IMA Annual Conference. This year's conference was held in Las Vegas from June 18th through the 21st. As in past years, the conference provided many opportunities for enhancing one's knowledge of the accounting and finance profession, earning continuing professional education hours, and networking with peers throughout the country.

The 87th annual conference featured general sessions by Graham Ward, President of the International Federation of Accountants, who addressed the globalization of accounting standards, as well as Sam Mok, Chief Financial Officer of the U.S. Department of Labor, who spoke about internal controls and accounting scandals. Attendees also had the opportunity to choose from a variety of concurrent sessions covering topics such as lean accounting, performance measurement and management, fraud prevention techniques, implementation of best practices, risk management, and team building. In addition, the conference offered several computer lab sessions in which participants learned new techniques and strategies using Excel, PowerPoint, and Access.

The Sacramento Chapter was represented by Professor Jim Mackey,



from CSU Sacramento, whose topic *"Is Your Accounting System Ready for the 21st Century?"* was among many interesting presentations scheduled. I also had the opportunity to represent our chapter by serving as a facilitator at the Brown Bag Discussion Lunch, an interactive session in which participants engaged in roundtable discussions with peers on a variety of different topics (my topic covered management accounting issues in the governmental and not-for-profit sectors).

Networking opportunities were plentiful, through events such as the exhibition hall reception, the breakfast and lunch sessions, and the regional council hospitality suites. Throughout these events, I was able to catch up with friends and colleagues from past



(From left to right: Carl Smith, IMA Chair; Linus Li, Sacramento Chapter President; Dave DiMare, Golden West Council President; Wesley Fachner, National Vice President)

(Annual Conference Recap—continued)

conferences and also met a lot of new people. In particular, I had the opportunity to chat with past and present IMA leaders, such as Bill Brower, incoming chair for 2006-07, and Paul Sharman, IMA's President and CEO.

Perhaps the greatest highlight of the conference was the annual dinner held on the final day. In addition to serving as the closing ceremony, the dinner featured IMA leadership presenting banner awards to the top finishers in the nationwide chapter competition standings. I was proud to accept a banner on behalf of the Sacramento membership for our chapter's success in finishing in 13th place in the Stevenson Division during the 2005-06 year. A special thanks goes to everyone in the chapter for helping us attain this recognition.

Once again, the conference proved to be a very positive and memorable experience. If any of this sounds interesting to you, please mark your calendars for June 16-20, 2007 and consider attending next year's conference in Phoenix, Arizona. Stay tuned for more information in upcoming newsletters.

**Sacramento Chapter #134
2006-2007
Officers and Directors**

President	Jacqui Anderson*	(916) 628-1429 (h)	jacquianderson448@msn.com
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Fundraising	OPEN		
Meeting Attendance	OPEN		
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CMA/CFM Programs	Mike Kulawiak	(916) 705-6180 (c)	kulawiaknc@earthlink.net
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Regional Vice President	Dave DiMare	(510) 492-1145	ddimare@aol.com
Member Services Representative	Jeff Albrechtson	(800) 638-4427	jalbrechtson@theima.org

Sacramento Website: www.sacramento.imanet.org
 Golden West Council Website: www.goldenwestcouncil.imanet.org
 National IMA Website: www.imanet.org

Newsletter and Website Contributions Deadlines

Deadline for submitting Newsletter and Website contributions need to be made by the 25th of each month. You can submit your contributions to Sharon Nichols and there are two ways to contact her. You can contact her by phone at (916) 715-8701 or by email at chirpy@comcast.net.

VOLT

Dinner Speaker Sponsorship

We would like to thank the VOLT Company for their sponsorship of the guest speaker's dinner at the monthly technical meetings during the past year. You can reach them at Volt – 2500 Venture Oaks #150, Sacramento, CA 95833. Their phone number is (916) 564-1144.

New Mailing Address for the IMA Sacramento Chapter #134

The Sacramento Chapter of the IMA has a new mailing address. Effective immediately, all hard copy correspondence can be sent to the following address:

Institute of Management Accountants
Sacramento Chapter #134
P. O. Box 13072
Sacramento, CA 95814

The chapter’s voice mail telephone number and web site/email addresses remain the same.

2006-07 Board of Directors – Vacant Positions

As you can see we are still looking for volunteer to fill several vacant positions. If you are interested in an opportunity to develop your leadership skills, give back to the chapter, and/or make new friends come join the board. So if you would like to fill one of these vacancies please contact Jacqui Anderson at jacquianderson448@msn.com or one of the other board members (see Board of Directors Listing for contact information).

Fund Raising	OPEN
Meeting Attendance	OPEN
Education Programs	OPEN

Chapter Sponsorship

We would like to thank Accountemps for its sponsorship at the monthly technical meetings in 2006. Accountemps can be contacted nationwide at (800) 803-8367 or locally in Sacramento at (916) 922-4480. We have also placed a link to Accountemps’ home page on the Sacramento Chapter web site.

Employment Opportunities

The Sacramento Chapter of the IMA publishes free of charge employment opportunities in the accounting area to member and member companies, employment agencies excluded. We offer the same service to members looking for employment. Confidentiality is maintained when requested. Contact Sharon Nichols at (916) 456-9121 or by email chirpy@comcast.net.

**Minutes of the Meeting of the Board of Directors of
The Institute of Management Accountants/Sacramento Chapter #134
June 3, 2006 – La Bou, Roseville (1251 Baseline Road)**

In Attendance:

Linus Li, Coleen Wollam, John March, Sharon Nichols, Jacqui Anderson, Andrew Delgado and Vern Hughes.

Jacqui Anderson, President - Jacqui called the meeting to order 9:15 am.

Coleen Wollam, Secretary - Sharon presented the May minutes by email on May 31, 2006 John March motioned to accept the minutes as corrected, Coleen Wollam seconded.

Mary Ann Barker, Treasurer - Mary Ann is not continuing as treasurer. Jacqui will follow up and continue on looking for a treasurer. Jacqui asked that we review last year's budget and we will discuss at a future time.

Linus Li, Finance and Administration - Linus sent out the chapter competition status by email on April 16, 2006.

- Chapter competition tailored on objectives. IN 2005/2006 we did well. Linus focused on the member services area. We needed to achieve 8 electives to qualify for superior level. We received additional CPE credits for the CMA study groups. We had a large number of members pass parts of the CMA exam. Goal was 2 certifications achieved and 9 parts passed, we achieved 2 certifications and 10 parts passed. Communication required 12 we achieved 13. Chapter Competition Status: The chapter jumped all the way up to 9th place in the Stevenson Division, as of 4/30/06, with one month remaining in the year (total of 3,665 points to date). Linus updated on June 6, 2006 we received 13th place with 3,665 points. Linus will be attending conference and will accept the banner on the chapter's behalf. The last time the Chapter won a banner was the 1996/1997 year.

Education – Vacant - Deferred

John March, Membership - The May membership reports were just received and sent out. We need verification of addresses and emails of students. In 30 days they will drop off the list. John has a copy of a brochure that could be sent out to new members to show what is available. It was decided that the brochure would be sent to new members.

Sharon Nichols, Communications – Sharon's communications report was sent out by email on May 15th via her husband, Bob. Sharon has changed the newsletter deadline to the 5th or 8th of June. Sharon will move member database back under the duties of communication. She passed out the list of Board of Directors and asked that we review and make changes if needed. Sharon asked to receive a copy of the membership report to start work on the roster. Linus will request a copy from National and send a copy to Sharon.

Sharon Nichols, Webmaster - Jacqui made a request to update the web site with the new logo by June 30. National is providing an incentive to update the logo on the web site by June 30.

Old business – Linus attended the accounting society pass the torch. He was able to meet some new members. The tentative date for meet the firms is October 20, 2006. The tentative date for the banquet is Thursday November 30, 2006, or might be the first week of December.

New Business – The new business will be the planning session that will follow after the board meeting.

Sharon motioned to adjourn at 10:15, Linus Li seconded.

The meeting was adjourned.

The Return of the CMA and CFM Study Group

This summer, the chapter is planning to organize another study group for those interested in becoming certified as a CMA or CFM. We hope to have you join us so we can learn from each other and help each other pass all four parts of the certification. Our study group will probably meet about once a week at a location to be determined by the participants' convenience and schedule. We will be covering one part of the test a week, which will also be determined by our participants. If you are interested in participating, you can contact us by email or voicemail. Please contact Mike Kulawiak at kulawiaknc@earthlink.net or by leave a voice message at (916) 969-4IMA, option #1. Mike will organize the study group and contact you with details on the dates, times, locations, and exam parts to be covered.

During this past year, several members from our chapter passed various parts of the exam and we also had two members receive their certifications. We hope to continue this trend and look forward to supporting candidates in their efforts.

Web Page Sponsors Needed

To offset the cost of our publications and web site, the chapter is offering to post your logo on our web site as a chapter sponsor. The cost for us to place your logo on a page and link it to your web site is \$10 per month or \$100 per year for each page your logo appears.

Send payment to: Institute of Management Accountants
Advertising
Sacramento Chapter #134
P. O. Box 13072
Sacramento, CA 95814

Thank you for your support.

Volunteer Opportunity

Junior Achievement of Sacramento is seeking CLASSROOM VOLUNTEERS! Please contact Michael Lee (IMA Member and Junior Achievement Board Member) at 916-732-2906 for additional information. Junior Achievement provides financial literacy programs in the local 1st-12th grade classrooms. You can even be the guest speaker in your child's classroom or after school program!



Institute of Management Accountants
P. O. Box 13072
Sacramento, CA 95814

Certified Management Accountant Program
Certified Financial Manager Program

**Sacramento Chapter
July 2006 Newsletter**

Send To:

We are on the WEB
www.sacramento.imanet.org

Forwarding Address Correction Requested

INFORMATION UPDATE (Please Print)

Dr. ___ Mr. ___ Mrs. ___ Ms. ___ Professional Designation _____ Account # _____
 Last Name _____ First Name _____ MI _____
 New/Current Business
 Name _____
 Address _____
 City/State/Zip Code _____
 Phone _____ Fax _____ E-mail _____
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 I prefer to stay with my present chapter _____. I prefer to affiliate with the _____ chapter
 Your signature _____ Date _____
 (National requires your signature for any changes)
 Please send all IMA correspondence to my Business Address _____ Home Address _____
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