

The Nugget

A Publication of the Sacramento Chapter

May 2006

www.sacramento.imanet.org

Volume 48, Issue 12

May Dinner Meeting

- Date:** May 18, 2006
- Speaker:** Cameron Clarke (rescheduled from the April meeting)
- Topic:** A Fresh Perspective on Problem Solving
- Times:** 6:00 pm Networking
6:30 pm Dinner
- Cost:** \$30 with reservations
\$35 late reservations, walk-ins
- Location:** Sacramento Hilton Hotel
2200 Harvard Street, Sacramento
(Capital City Freeway & Arden Way)

Menu

Mediterranean Salad
Chicken Breast Escalope Picatta
Fresh Vegetable Du Jour
Chef's California Wild Rice Blend
Sourdough Rolls and Butter
Coffee and Tea
Ice Cream Mud Pie with Chocolate Syrup & Roasted Almonds

Reservations: Call the Sacramento Chapter hot line at (916) 969-4462, option #3 by Midnight May 14, 2006, leave your name, a contact phone number and how many in your party with guest name or go to www.sacramento.imanet.org - [Reserve Online](#).

Cancellations: If you must cancel please call the above number and leave your name and a contact phone number. Cancellations must be received by Wednesday prior to the meeting. Please remember that you will be charged for the dinner if you are a no show.

May Speaker

Cameron Clarke

A Fresh Perspective on Problem Solving

Cameron Clarke became an entrepreneur at a very early age, establishing a manufacturing company with a few hundred dollars in his pocket. Within ten short years, that company grew to a small organization with over 100 full time employees and annual sales over \$10 million. It took determination, focus and many long, hard hours to accomplish that. Then one day Cameron sold it all, and went sailing. Now he says he has returned a better person, more able to help business succeed in a global marketplace. Without delay, let's hear how his sailing sabbatical helped him find profitable solutions to everyday business problems.

When questioned about his upbringing, Cameron responds, "I grew up as the son of a part time inventor. My father would have me build things for him while I was in grade school. He was my mentor, my best friend and shinning example proving the little guy could succeed on motivation and sweat alone. Anything we could dream of, we would make. I learned from experience. The garage was my educational institution. My thoughts were my tuition. What a wonderful way to grow up!"

Cameron's thirst for knowledge made him disappear for days on end among library shelves. There were so many things to learn in order to accomplish projects. It is no wonder he continued on this path of learning as he established successful businesses.

Then one day, Cameron decided to go sailing. He explains, "The thought of sailing the oceans started at the age of 5. I had a cold at the time and was frustrated I had to remain indoors. I stared out the window and saw boats sailing in the bay. Fascinated, I watched them zigzag across the water. (continued on page 2)

President's Message – May 2006

Whew... it's hard to believe that we've reached the end of another IMA year. The best way to summarize this past year is that it has been both eventful and memorable. You may recall that back in June that I mentioned that our primary goal was to provide value to the membership. I'm happy to say that we did our best to offer that value and we hope that you have been able to benefit in some way.

As part of our ongoing mission, we offered numerous opportunities for continuing education through our monthly technical meetings. These meetings covered a variety of subjects such as securities fraud, audit practices, economic trends affecting the Sacramento area, and accounting in specialized industries. Throw in a few door prizes and a little karaoke, and a good time was had by all.

Of course, the chapter's activities were about much more than just the monthly meetings. Throughout the year, we were very involved with our student chapter at CSU Sacramento (soon to be Sacramento State?) through our fall and spring semester IMA Student Nights, the "Meet the Firms" events, and our sponsorship of student scholarships. In committing to our goal of encouraging members to become Certified Management Accountants, we renewed our membership in the Gleim CMA Review program and also organized a CMA study group. In addition, we recognized the importance of giving back to the community through our participation in the Volunteer Income Tax Assistance (VITA) program and the Sacramento Children's Home holiday gift giving program.

The chapter's ability to provide value to all of you could not have been accomplished without the contributions of several key members of our board of directors. Coleen Wollam served as the chapter's secretary and also helped with our holiday fundraiser. Ryan Hetzel arranged for the speakers at many of our technical meetings. John March contacted members to ensure renewals were promptly processed. Connie Fajardo organized the VITA event and Mike Kulawiak was in charge of our CMA review program. **(continued on page 4)**

Upcoming Calendar of IMA Dates

Thursday, May 18	Dinner Meeting – Hilton Hotel Board Meeting (5:00 pm)
Saturday, June 3 (tentative)	Planning Session for 2006-2007 and Board Meeting – Time/Location TBA
Saturday, June 17- Wednesday June 21	IMA National Conference Las Vegas, Nevada
Saturday, August 5	Golden West Council Meeting Oakland – Time/Location TBA

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National Conference 2006 – Las Vegas, NV

It's not too late to register for this year's annual conference in Las Vegas, Nevada from June 17-21, 2006. The conference will be held at the Rio All Suites Hotel and Casino. Online registration is available through May 27 at www.imaconference.org and hotel reservations can be made at a special rate through May 15. Look forward to seeing you there!

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May Speaker – Cameron Clarke A Fresh Perspective on Problem Solving

(Continued from page 1) By the time Dad got home from work, I was busy sawing out a sailboat shape from a piece of plywood. I was ready to sail away! My heart was broken when Mom & Dad took my first boat project away. However, by the time I became a teenager, my Dad and I completed several boat projects. Boats became an integral part of me. So in my late 30's I sold my home, businesses and personal property, bought a cruising sailboat, and sailed out the Golden Gate. It was a lifelong dream come true!"

Since Cameron's return from his sailing adventures, he returned to school and became an accounting professional and business consultant. Join him on May 18th, at the Hilton Hotel for a fun evening. Hear how his sailing adventures have helped him find profitable solutions to everyday business problems. Some of his sailing stories can be found in the Sailor's Forums on Isle of Sail <http://isleofsail.org/>

Remember there are two ways to reserve. You can reserve by phone at 969-4IMA, option #3 or reserve online at www.sacramento.imanet.org by Sunday, May 14, 2006. (Reservations can also be made after this date, will be charged at a higher rate.)

**SACRAMENTO CHAPTER #134
2005-2006**

OFFICERS AND DIRECTORS

President	Linus Li, CMA,CFM,CPA (916) 443-3411(w)	lli@mgtamer.com
VP Finance & Admin	OPEN	
VP Membership	Jacqui Anderson* (916) 628-1429(h)	jacquianderson448@msn.com
VP Communication	Sharon Nichols* (916) 715-8701(c)	chirpy@comcast.net
VP Education	Ryan Hetzel (916) 922-4480(w)	ryan.hetzel@accountemps.com
Secretary	Coleen Wollam (916) 791-8133(h)	kencoleen@surewest.com
Treasurer	Mary Ann Barker*CMA (916) 408-8690(h)	mabarker@theima.org
Member Database	Sharon Nichols* (916) 715-8701(c)	chirpy@comcast.net
Membership Retention	John March (916) 624-0847(h)	marchon123@sbcglobal.net
Fund Raising	OPEN	
Meeting Attendance	OPEN	
Community Service	Connie Fajardo (916) 855-4137(w)	clfajardo@surewest.net
Educational Programs	OPEN	
CMA/CFM Programs	Mike Kulawiak (916) 705-6180	kulawiaknc@earthlink.net
CSUS Acctng Soc Liaison	Laura Holmes	laurdholmes@gmail.com
CSUS Acctng Soc Liaison	Abel Escobar	abelescobar14@yahoo.com
Webmaster	Mary Ann Barker*CMA (916) 408-8690(h)	mabarker@theima.org
Nominating Chair	Sharon Nichols* (916) 715-8701(c)	chirpy@comcast.net
Audit Chair	OPEN	
Director-At-Large	Robert Hiscox* (916) 483-0948(h)	rhiscox@surewest.net
Director-At-Large	Vern Hughes* (916) 847-0429	kencowearparts@yahoo.com
Delegates- Regional Council:	Sam Thomas* (916) 939-5765(w)	Sam_Thomas@dstoutput.com
	Jacqui Anderson* (916) 628-1429(h)	jacquianderson448@msn.com
	Sharon Nichols* (916) 715-8701(c)	chirpy@comcast.net
President, Golden West Council – Dave DiMare	ddimare@aol.com	
Member Services Representative- Jeff Albrechtson	(800) 638-4427	jalbrechtson@imanet.org
National Directors – Wesley Fachner – wafcpa@sbcglobal.net		
Dodi Monti - tomndodi@garlic.com		

Council Website – www.goldenwestcouncil.imanet.org
Sacramento Web site – www.sacramento.imanet.org

IMA Website – www.imanet.org

Deadline for submitting Newsletter and Web site contributions 25th of each month

Web site – Submit to Sharon Nichols – chirpy@comcast.net or call (916) 715-8701

Newsletter – Submit to Sharon Nichols – chirpy@comcast.net or call (916) 715-8701

VOLT

Dinner Speaker Sponsorship

We would like to thank the VOLT Company for their sponsorship of the guest speaker's dinner at the monthly technical meetings during the 2005-06 year.

Volt – 2500 Venture Oaks Way #150, Sacramento, CA 95833 (916) 564-1144

President’s Message – May 2006 (continued from page 2)

Vern Hughes, Bob Hiscox, and Sam Thomas provided leadership guidance from their years of experience. In addition, the Accounting Society board members, led by Angelica Alfaro and Kristi Conley, coordinated many of the student functions that we participated in.

Three other individuals were instrumental in the success of the chapter. Mary Ann Barker spent countless hours as the chapter’s treasurer and webmaster and also assumed the responsibility for tracking attendance at the meetings. Jacqui Anderson led our membership team, served as the liaison between the chapter and the student members, and handled meeting reservations. Sharon Nichols prepared and distributed the monthly newsletters, published the annual chapter roster, and represented the chapter at numerous events. Thank you all for your dedication and commitment. It has really meant a lot to me and I am truly honored to have had the opportunity to work with all of you.

I hope you have found this column to be a helpful resource in keeping up with the activities of the IMA and our local chapter. I have enjoyed serving you and look forward to the continued success of our fine organization.

Linus Li

Welcome New Members

The Sacramento Chapter would like to welcome the following new IMA members to the chapter during the month of April:

Xueping Chen	Student member	Sacramento State
Elizabeth H. Dunn	Regular member	Trilogy Construction Inc
Teri L. LaHorgue	Associate member	Smart Business Resource Center
Kaitlyn M. Norbert	Student member	Sacramento State
Gregory Wilson	Student member	Sacramento State

Welcome to all, and we invite you to attend our next meeting on May 18 to get acquainted with other members in the local area. Hope to see you there.

New Mailing Address for the IMA Sacramento Chapter

As a result of switching post offices, our chapter has a new mailing address. Effective immediately, all hard copy correspondence can be sent to the following address:

Institute of Management Accountants
Sacramento Chapter #134
P. O. Box 13072
Sacramento, CA 95814

The chapter’s voice mail telephone number and web site/email addresses remain the same.

Election Results for 2006-07 Board of Directors

The Sacramento Chapter of the Institute of Management Accountants held its election for the 2006-07 Board of Directors at the monthly technical meeting on April 20, 2006. The following list summarizes the elected slate of officers and directors:

President	Jacqui Anderson
VP Finance & Admin	Linus Li
VP Communications	Sharon Nichols
VP Education	OPEN
VP Membership	John March
Secretary	Coleen Wollam
Treasurer	OPEN
Member Database	OPEN
Membership Retention	Ryan Hetzel
Fund Raising	OPEN
Meeting Attendance	OPEN
Community Service	Connie Fajardo
Education Programs	OPEN
CMA/CFM Programs	Michael Kulawiak
Webmaster	Sharon Nichols

We are still looking for volunteers to fill several vacant positions. If you are interested in an opportunity to develop your leadership skills and give back to the chapter, please contact Jacqui Anderson at jacquianderson448@msn.com.

The officers and directors will be introduced at our May 18th dinner meeting. Please plan on attending and welcoming them as they start their term of office on June 1.

Chapter Sponsorship

We would like to thank Accountemps for its sponsorship at the monthly technical meetings in 2006. Accountemps can be contacted nationwide at (800) 803-8367 or locally in Sacramento at (916) 922-4480. We have also placed a link to Accountemps' home page on the Sacramento Chapter web site.

April Technical Meeting

A special thanks to William Gierhart for filling in on short notice as the guest speaker for last month's technical meeting, held on April 20. William spoke about two interesting subjects—personal budgeting and international accounting. Cameron Clarke, our scheduled speaker for April, has been moved to the May 18th meeting.

**Minutes of the Meeting of the Board of Directors of
The Institute of Management Accountants/Sacramento Chapter
March 23, 2006 – Sacramento State University Union 3rd Floor**

In Attendance:

Sharon Nichols, Linus Li, Coleen Wollam, Jacqui Anderson, John March, Laura Holmes

Linus Li, President, Linus called the meeting to order 5:39 pm. The president's report sent by email on March 15, 2006

- The National Office provided clarification on the 2 hour CPE requirement for ethics; since this is the first year of the requirement, the IMA will accept all ethics-related topics for credit (i.e. the courses do not have to be approved in advance for the 2006 year).
- The IMA is currently going through a corporate branding process in which new logos and taglines are being included in all IMA correspondence (such as our letterhead in the agenda document). The National office is requesting all chapters to adopt the new logos in their materials by July 31.
- Sharon Nichols and I attended "Meet the Firms" on March 10, sponsored by the CSUS Accounting Society and Beta Alpha Psi. We distributed CMA/CFM information and networked with students from CSU Sacramento and CSU Chico.
- Upcoming chapter events include the April dinner meeting on April 20 and the Golden West Council leadership training on May 6.

Coleen Wollam, Secretary, Coleen sent the February minutes by email on March 2, 2006. John March motioned to accept the minutes as presented. Sharon Nichols seconded.

Mary Ann Barker, Treasurer, Mary Ann sent out the treasurer's report by email March 23, 2006. Sharon Nichols presented bills to be approved. FedEx Kinkos \$5.69 for copies, Copies \$1.21, US Postage \$7.80 for a total of \$14.70, She also presented a bill for Mary Ann for \$3.50 for postage. Connie Fajardo National University breakfast for the VITA event \$54.00. John March motioned to accept expenses. Coleen Wollam seconded.

Linus Li, Finance and Administration Linus sent out the chapter competition status by email on March 15, 2006. Chapter Competition Status: 39th place in Stevenson Division, as of 2/28/06. Total of 1,794 points. Three more months remaining in the annual competition (March, April, and May). Linus mentioned that competition for the news letter is due by 4/26/2006

Ryan Hetzel, Education, Ryan Hetzel Absent. Unfilled speakers for April and May.

Jacqui Anderson, Membership, Jacqui mentioned that John has made all contacts. Need to update new member application for accounting society. Jacqui said the students are planning on attending the leadership training on May 6, 2006.

Sharon Nichols, Communications, Sharon investigated the cost of post office boxes and the most reasonable was the Royal Oaks post office at \$28.00 per year. Jacqui Anderson motioned to get the post office box at Royal Oaks and Coleen Wollam seconded.

Mary Ann Barker, Webmaster, absent. For competition, the web site needs to be updated by March 26, 2006

**Minutes of the Meeting of the Board of Directors of
The Institute of Management Accountants/Sacramento Chapter
March 23, 2006 – Sacramento State University Union 3rd Floor
(Continued)**

Old Business - Jacqui followed up on ADA at the Hilton and the Hilton is ADA compliant in anything that we would need. Linus contacted the representative at Gleim and the discount is 20-32% if we do a lifetime membership registration and they have offered four free online review classes as door prizes to be awarded to chapter members.

New business – Linus mentioned that we can claim a limited number of CPE hours for board member activities. Linus will review the minutes to see who attended. Linus will claim what is appropriate; the deadline is May. It was decided that the consent agenda would continue for April and May. The June planning session will be June 3 from 9:00 am until 12:00 pm. Location to be determined.

Debra Seifert, an IMA member and doctoral student at Washington State University, is asking chapters to participate in a survey. The chapter would hand out at the next meeting.

Linus will follow up on the Bob Yoho scholarship award for the spring semester. The Accounting Society incorporated the question into the application. IMA has their own application now. Applications are due by April 6, 2006.

Laura Holmes asked if we had a person designated to attend accounting society meetings and socials.

Sharon Nichols motioned to adjourn, John March seconded

Meeting adjourned at 6:23

**Minutes of the Meeting of the Board of Directors of
The Institute of Management Accountants/Sacramento Chapter
April 20, 2006 – Sacramento Hilton Hotel**

In Attendance:

Linus Li, Coleen Wollam, John March, Ryan Hetzel

Linus Li, President, Linus called the meeting to order 5:55 pm. The president's report sent by email on April 16, 2006

- The Golden West Council's leadership training session is scheduled for Saturday, May 6 at the Holiday Inn in downtown Sacramento. Please let me know if you are able to attend.
- I was unable to participate in the monthly teleconference of chapter presidents on April 11. However, I received a copy of the meeting summary with the following information: Nominations for the 2006 Financial Executive of the Year Award are being accepted online (www.financialexecaward.org/form.htm) through May 31. In addition, if anyone is interested in applying for an MEF grant (for special projects and education-related activities), the application deadline is May 1.
- The chapter's 2006-07 planning session is tentatively scheduled for Saturday, June 3. Jacqui will provide more information later.

**Minutes of the Meeting of the Board of Directors of
The Institute of Management Accountants/Sacramento Chapter
April 20, 2006 – Sacramento Hilton Hotel
(Continued)**

Coleen Wollam, Secretary, Coleen sent the March minutes by email on April 17, 2006. John March motioned to accept the minutes as presented. Ryan Hetzel seconded.

Mary Ann Barker, Treasurer, Mary Ann sent out the treasurer's report by email April 20, 2006. There was a discrepancy on the balance sheet income versus the Income statement income. Linus will check with MaryAnn. Coleen presented a benevolence expense for reimbursement; John motioned to reimburse and Ryan seconded; Coleen will submit form to Mary Ann.

Linus Li. Finance and Administration Linus sent out the chapter competition status by email on April 16, 2006.

- Chapter Competition Status: The chapter jumped all the way up to 13th place in the Stevenson Division, as of 3/31/06, with two months remaining in the year (total of 2,274 points to date). The majority of points came from our 50+ attendees at the March Student Night, several members who attended the REST seminar and members who passed parts of the CMA/CFM exams. We will need one more member to pass a single part of the exam in order to earn the bonus points for achieving the certification goal for parts passed.
- Upcoming deadlines: The deadline for submitting samples of past newsletters for the annual chapter newsletter competition is April 26. Sharon and Linus will coordinate the submission of this material to the IMA National Office. Chapter competition ends on May 20 and all information (CPE and electives) must be reported by this date.
- CPE hours for board members' activities: Distributed a spreadsheet to the board in an earlier e-mail that contains a summary of CPE hours that can be claimed for board members' organizational skills and requested any corrections to be provided by April 20. I will submit this information to the National Office after making any necessary changes.

Ryan Hetzel, Education, Ryan Hetzel mentioned that he had 3-4 options for the May speaker; one could be Matt Carlson, the controller for Somers Building Maintenance; will finalize by end of month.

Jacqui Anderson, Membership, Jacqui Anderson absent, John mentions that he has made all contacts.

Sharon Nichols, Communications, absent, same deadlines by the 25th.

Mary Ann Barker, Webmaster, absent.

New business – Linus mentioned the Golden West Leadership training and that students were interested in training. The council was able to obtain sponsorships to cover the students cost. Linus has a survey for a research project from Deborah Seifert at Washington State that he will pass out at dinner. Deborah has provided a donation to the chapter for participation. The accounting society has invited 2 members of the IMA to their spring banquet. The scholarship will be awarded; Sharon will attend and possible Linus.

John March motioned to adjourn, Coleen Wollam seconded

Meeting adjourned at 6:15.



BOB YOHO MEMORIAL SCHOLARSHIP WINNER

On May 5, Sharon Nichols presented the Bob Yoho Memorial Scholarship at the CSUS Spring Semester Accounting Banquet, held at the Hyatt Regency in Sacramento. The following is an excerpt of her presentation:

“We are the Sacramento Chapter of the Institute of Management Accountants. We are a professional organization and are the parent chapter of the Accounting Society at California State University, Sacramento. Bob Yoho joined the IMA in 1964. He was selected by his fellow board members as Most Valuable Member in 1968 in recognition of his outstanding service to the chapter. In 1976, Bob was elected President. This experience and his continuous activity in our chapter made him a valuable resource to many presidents who have followed him. Upon attaining his 25 year anniversary with the IMA, Bob became a member of the IMA 25-34 Club. Bob worked in a variety of board positions. In 1996 he served as Student Liaison Director. In this role he worked closely with Accounting students at CSUS. As Director-at-Large in 1997, Bob was always available for any project that needed his help. An IMA supported to the end, his death came only after his commitments for the year were fulfilled. He would never leave us in a lurch!”

“Robert V. Yoho’s (1929-1998) unexpected death on March 31, 1998 did not dampen the respect the chapter members had for this gentle person. To honor the memory of Bob and the close association with the student chapter the Sacramento chapter established a memorial fund to provide a student scholarship.”

“The spring semester’s recipient is Josh Oberg. Josh is a senior at CSUS and a very active member of the Accounting Society. He is currently Treasurer for the Accounting Society and plans to hold a directorship next semester. After graduation Josh plans to pursue the CMA and continue his involvement in IMA.”

The Return of the CMA and CFM Study Group

This summer, the chapter is planning to organize another study group for those interested in becoming certified as a CMA or CFM. We hope to have you join us so we all can learn from each other and help each other pass all four parts of the certification. Our study group will probably meet about once a week at a location to be determined by the participants' convenience and schedule. We will be covering one part of the test a week, which will also be determined by our participants. If you are interested in participating, you can contact us by email or voicemail. Please contact Mike Kulawiak at kulawiaknc@earthlink.net or by leaving a voice message at (916) 969-4IMA, option #1. Mike will organize the study group and contact you with details on the dates, times, locations, and exam parts to be covered.

During this past year, several members from our chapter passed various parts of the exam and we also had two members receive their certifications. We hope to continue this trend and look forward to supporting candidates in their efforts.



The Sacramento Chapter of the IMA publishes free of charge employment opportunities in the accounting area to member and member companies, employment agencies excluded. We offer the same service to members looking for employment. Confidentiality is maintained when requested. Contact Mary Ann Barker – 769-8905 or email mabarker@theima.org.

Web Page Sponsors Needed

To offset the cost of our publications and web site, the chapter is offering to post your logo on our web site as a chapter sponsor. The cost for us to place your logo on a page and link it to your web site is \$10 per month or \$100 per year for each page your logo appears.

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**Sacramento Chapter
May 2006 Newsletter**

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INFORMATION UPDATE (Please Print)

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