

# The Nugget

A Publication of the Sacramento Chapter

March 2006

[www.sacramento.imanet.org](http://www.sacramento.imanet.org)

Volume 48, Issue 10

## April Dinner Meeting

**Date:** April 20, 2006

**Speaker and Topic to be finalized in early April.  
Check website at that time for more information.**

**Times:** 6:00 pm Networking  
6:30 pm Dinner

**Cost:** \$30 with reservations  
\$35 late reservations, walk-ins

**Location:** Sacramento Hilton Hotel  
2200 Harvard, Sacramento  
(Capital City Freeway & Arden Way)

### Menu Salad

**Pork Loin with Potatoes  
Fresh Seasonal Vegetable Du Jour  
Sourdough Rolls and Butter  
Regular and Decaf Coffee  
Herbal and Regular Tea  
Gateau Citron Cake**

**PLEASE NOTE TIME CHANGE OF NETWORKING  
AND THE DINNER MEETING.**

**Reservations:** Call the Sacramento Chapter hot line at (916) 969-4462, option #3 by Midnight April 16, 2006, leave your name, a contact phone number and how many in your party with guest name or reserve online at [www.sacramento.imanet.org](http://www.sacramento.imanet.org).

**Cancellations:** If you must cancel please call the above number and leave your name and a contact phone number. Cancellations must be received by Wednesday prior to the meeting. Note: You will be charged for the dinner if you are a no show.

## March Student Night March Meeting—IMA Student Night March 23, 2006

**Topics:**

“Behind the Scenes of a Tax Return Audit”  
—Franchise Tax Board

“Current Issues in Public Accounting”—Reznick Group  
“How Do I Become a CMA?”—IMA

**Events:** 7:00 Networking and Hors d’oeuvres  
7:30 Presentations

**Location:** California State University, Sacramento  
6000 J Street, Sacramento  
University Union  
Foothill Room (3<sup>rd</sup> Floor)

**Cost:** No charge for members with reservations  
(\$5 for nonmembers)

**Note:** On-campus parking requires a daily permit, which can be purchased at self-serve kiosks for \$2.75. A limited number of free parking passes are available on a first-come, first-served basis for those who reserve early.

Please plan to attend IMA Student Night, which will be a joint meeting sponsored by the Sacramento Chapter of the IMA and the CSUS Accounting Society. This popular event will feature presentations on three diverse topics of interest to both students and professionals. The evening will also be a great networking opportunity for all those in attendance.

The IMA is subsidizing the cost of this meeting for those members who reserve by March 16. Please note that the meeting will be held on the CSUS campus.

**Reserve online at [www.sacramento.imanet.org](http://www.sacramento.imanet.org) by  
Thursday, March 16, 2006.**

**President’s Message –March 2006**

As mentioned in last month’s newsletter, the board of directors nominated Jacqui Anderson to serve as president of the Sacramento Chapter for the 2006-07 year. Jacqui has been busy seeking volunteers to help serve in various positions on next year’s board. In addition to those long-time board members who will continue to assist, the chapter is actively looking for several other individuals to help fill various roles.

In order to continue providing value to the membership, we believe that it is important to garner the involvement of as many members as possible. No experience is necessary... all we ask for is your enthusiasm and interest in making our chapter resourceful and successful.

Chapter operations can be best described by categorizing the responsibilities and functions into four core areas:

- **Administration:** Overseeing the chapter’s ongoing administrative responsibilities (including interacting with the IMA national office); recording activities for chapter competition; coordinating finances; conducting fundraising activities; tracking meeting attendance.
- **Communication:** Publishing the chapter newsletter, roster, and other communications throughout the year; maintaining the website; promoting the IMA throughout the business community; coordinating community service events.
- **Education:** Organizing professional education seminars; arranging for speakers at the monthly meetings; promoting the CMA and CFM certifications, facilitating the scholarship application and selection process for student members.
- **Membership:** Fostering member relations; welcoming new members (including arranging new member orientations); developing recognition awards for long-time members; serving as a liaison with student organizations.

Do you have a particular interest in any of these roles? Perhaps you would like to participate on the education team because of your desire to have other topics covered during the monthly meetings? Or maybe you are interested in restructuring the format of the professional education sessions? On the other hand, would you like to be a part of the communications team as a means to further develop your public relations skills? The variety of opportunities awaits your involvement!

**Upcoming Calendar of IMA Events**

|                    |  |
|--------------------|--|
| Friday, March 10   | Meet the Firms (Student Event)<br>Holiday Inn – Downtown                       |
| Thursday, March 23 | IMA Student Night – CSUS<br>Board Meeting – CSUS (5:30)                        |
| Thursday, April 20 | Dinner Meeting – Hilton Hotel<br>Board Meeting – Hilton (5:00)                 |
| Saturday, May 6    | GWC Leadership Training and<br>Council Board Meeting<br>Holiday Inn – Downtown |
| Thursday, May 18   | Dinner Meeting – Hilton Hotel<br>Board Meeting – Hilton (5:00)                 |

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**President’s Message (continued)**

It is also important to note that no position is too big or too small, since the responsibilities are driven by what you believe you can contribute and what you would like to gain from your participation. Many board positions involve a modest time commitment. Some positions average one or two hours a month throughout the year, such as tracking reservations and attendance at meetings, while others involve a one-time commitment, such as producing the chapter roster or coordinating a special event.

Serving on the board can be quite fulfilling on many fronts. In addition to personal and professional fulfillment, you will have an opportunity to work with a great group of people and to network with your fellow members on a more direct level. If any of these characteristics sound appealing to you, I would highly recommend becoming involved. Please contact Jacqui or me if you have any questions or if you are interested in joining our team.

Linus Li

Next Month: “High Rolling in Las Vegas”

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**National Conference 2006 – Las Vegas, NV**

This year’s conference will be held in Las Vegas, Nevada from June 17-21, 2006. The conference will be held at the Rio All Suites Hotel and Casino. **Register for the conference by April 7 to take advantage of early bird rates.** The special discounted rate for hotel reservations ends May 15.

**SACRAMENTO CHAPTER #134  
2005-2006**

**OFFICERS AND DIRECTORS**

|                              |   |                             |
|------------------------------|---|-----------------------------|
| President                    | Linus Li, CMA,CFM,CPA (916) 443-3411(w) | lli@mgtamer.com             |
| VP Finance & Admin           | OPEN                                    |                             |
| VP Membership                | Jacqui Anderson* (916) 628-1429(h)      | jacquianderson448@msn.com   |
| VP Communication             | Sharon Nichols* (916) 715-8701(c)       | chirpy@comcast.net          |
| VP Education                 | Ryan Hetzel (916) 922-4430(w)           | ryan.hetzel@accountemps.com |
| Secretary                    | Coleen Wollam (916) 791-8133(h)         | kencoleen@surewest.com      |
| Treasurer                    | Mary Ann Barker*CMA (916) 408-8690(h)   | mabarker@theima.org         |
| Member Database              | Sharon Nichols* (916) 715-8701(c)       | chirpy@comcast.net          |
| Membership Retention         | John March (916) 624-0847(h)            | marchon123@sbcglobal.net    |
| Fund Raising                 | OPEN                                    |                             |
| Meeting Attendance           | OPEN                                    |                             |
| Community Service            | Connie Fajardo (916) 855-4137(w)        | clfajardo@surewest.net      |
| Educational Programs         | OPEN                                    |                             |
| CMA/CFM Programs             | Mike Kulawiak (916) 705-6180            | kulawiaknc@earthlink.net    |
| CSUS Acctng Soc Liaison      | Laura Holmes                            | laurdholmes@gmail.com       |
| CSUS Acctng Soc Liaison      | Abel Escobar                            | abelescobar14@yahoo.com     |
| Webmaster                    | Mary Ann Barker*CMA (916) 408-8690(h)   | mabarker@theima.org         |
| Nominating Chair             | Sharon Nichols* (916) 715-8701(c)       | chirpy@comcast.net          |
| Audit Chair                  | OPEN                                    |                             |
| Director-At-Large            | Robert Hiscox* (916) 483-0948(h)        | rhiscox@surewest.net        |
| Director-At-Large            | Vern Hughes* (916) 847-0429             | kencowearparts@yahoo.com    |
| Delegates- Regional Council: | Sam Thomas* (916) 939-5765(w)           | Sam_Thomas@dstoutput.com    |
|                              | Jacqui Anderson* (916) 628-1429(h)      | jacquianderson448@msn.com   |
|                              | Sharon Nichols* (916) 715-8701(c)       | chirpy@comcast.net          |

President Golden West Council – Dave DiMare ddimare@aol.com  
 Member Services Representative- Kinsey Jenkins(800) 638-4427 x1580 kjenkins@imanet.org  
 National Directors – Wesley Fachner – wafcpa@sbcglobal.net &  
 Dodi Monti - tomndodi@garlic.com

Council Website – [www.goldenwestcouncil.imanet.org](http://www.goldenwestcouncil.imanet.org)  
 Sacramento Web site – [www.sacramento.imanet.org](http://www.sacramento.imanet.org)

IMA Website – [www.imanet.org](http://www.imanet.org)

**Deadline for submitting Newsletter and Web-site contributions 25<sup>th</sup> of each month**

Web-site – submit to Mary Ann Barker – [mabarker@theima.org](mailto:mabarker@theima.org) or call (916) 769-8905

Newsletter – Submit to Sharon Nichols – [chirpy@comcast.net](mailto:chirpy@comcast.net) or call (916) 715-8701

**VOLT**

**Dinner Speaker Sponsorship**

We would like to thank the VOLT Company for their sponsorship of the guest speaker's dinner at the monthly technical meetings during the 2005-06 year.

Volt – 2500 Venture Oaks Way #150, Sacramento, CA 95833 (916) 564-1144

**Minutes of the Meeting of the Board of Directors of  
The Institute of Management Accountants/Sacramento Chapter  
February 16, 2006 – Hilton Hotel**

**In Attendance:**

Sharon Nichols, Linus Li, Coleen Wollam, Jacqui Anderson, Mary Ann Barker, Ryan Hetzel, Bob Hiscox

**Linus Li, President,** Linus called the meeting to order 5:15 pm. Linus mentioned that there had been a personnel change at National; Jeff Alberechtson will be our new liaison. Sharon Jacqui and Linus attended the Golden West Council on February 4 in Newark. The next Golden West Council meeting is the leadership training seminar on May 6. It will be held at the Hilton down town from 8:30 to 4:00. There will be a social afterwards the River Cats game. We need 6 members to attend to achieve our last objective. Please let Linus know if you are planning on attending. REST is next week the 23-25. Accounting Society is holding the meet the firm's night on March 10. Sharon, Linus and Jacqui plan on attending. Student night is March 23 and will be held at CSUS. Same location, need to coordinate parking. The Accounting Society would like us to contribute \$5 per person to cover expenses. Jacqui Anderson motioned that we do not charge members that wish to attend. Sharon Nichols seconded. Motion carries. We will subsidize the \$5 for members; there will be a \$5 charge for nonmembers. They are planning on having 3 speakers. The topics will be "Behind the Scenes of a Tax Return Audit"—Franchise Tax Board, "Current Issues in Public Accounting"—Reznick Group, "How Do I Become a CMA?"—Institute of Management Accountants. The board meeting will be from 5:30 to 6:30.

**Coleen Wollam, Secretary,** Sharon Nichols presented the January minutes. Jacqui Anderson motioned to accept the January minutes as corrected, Sharon Nichols seconded.

**Mary Ann Barker, Treasurer,** Mary Ann presented the treasurer's report. Mary Ann reported that we had received \$540 from Robert Half for home page, newsletter and secret handshake for 10 months. National sent a contribution of \$68.25. January dinner meeting revenues were \$350 the costs were \$289.

**Linus Li, Finance and Administration** Linus presented the chapter competition status; we are in 35<sup>th</sup> place in the Stevenson division. We received 22 hours CPE for the CMA review program. We have had 6 parts passed on the exam we need 9 to receive credit. Can we check with national to see if we can get the names? Nominations for the 2006-07 Board of Directors, Linus needs as many names as possible for Jacqui.

**Ryan Hetzel, Education,** Ryan mentioned that we do not have a speaker for April and asked if anyone had any suggestions on future speakers let him know.

**Jacqui Anderson, Membership,** Jacqui reiterated how cool the membership pins are for renewals and new members the students really like them.

**Sharon Nichols, Communications,** Sharon said leave the same deadline. If the deadline for reservations for March is the 12<sup>th</sup> should have the newsletter the week before. Linus changed the reservation deadline to March 16<sup>th</sup>;

**Mary Ann Barker, Webmaster,** Mary Ann had nothing to report.

**New business** – Linus brought up the updated chapter mailing address. We need to change the address on the newsletters, presently it is Sharon's. The Surewest bill was the only one received at the post office box. Linus feels we should get a new post office box. Jacqui asked if Sharon could check into a new box. Think the cost is around \$68/year. We could see if there is a price break for non profits.

Linus also discussed the Gleim CMA discount program we need to vote on receiving our \$250 back or applying it to a lifetime discount program. The discount is going to change to a flat 32%. Jacqui Anderson motioned to go with the lifetime discount, Coleen Wollam seconded. Motion carried.

Scholarship applications for spring through the Accounting Society, we would like to evaluate the quality of the candidate's maybe we can add a couple questions to the application.

1. Describe what you hope to get out of membership in the IMA?
2. How do you think you IMA membership will benefit you?

**Old Business** – Jacqui will check with the Hilton on ADA requirements.

Sharon Nichols motioned to adjourn, Jacqui Anderson seconded.

Meeting adjourned at 6:20.

**COMMUNITY SERVICE RECAP:  
VOLUNTEER INCOME TAX ASSISTANCE DAY**

For the eighth consecutive year, National University and the Sacramento Chapter of the Institute of Management Accountants (IMA) sponsored free federal and state income tax preparation to Sacramento County’s fixed/low income, elderly, and disabled residents. The service was offered in affiliation with the Volunteer Income Tax Assistance (VITA) program of the Franchise Tax Board and the Internal Revenue Service and was held at National University’s academic center in Sacramento on March 4.

Throughout the day, volunteers prepared federal and state tax returns for over 60 taxpayers. The volunteer tax preparers included the following IMA members: **Mary Ann Barker, Sharon Nichols, Russell Parkman, and Linus Li**. In addition, special thanks goes to **Connie Fajardo**, the chapter’s director of community service, for coordinating this worthwhile event.

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**Secret Handshake Sponsorship**

We would like to thank Accountemps for its sponsorship of the “Secret Handshake” at the monthly technical meetings in 2006. Accountemps can be contacted at 1-800-803-8367. We have also placed a link to Accountemps home page on the Sacramento Chapter website.

The Secret Handshake is a recently revived tradition in which an unidentified member meets, greets, and shakes hands with attendees during the networking segment of our monthly meetings. The unidentified member picks a number in advance and selects a winner based on the numerical order of hands shaken. The winner receives a certificate for a free dinner at an upcoming meeting. You can never be sure who the “secret handshaker” is at a meeting, so it is to your advantage to shake hands with everyone in attendance!



VITA Volunteers on March 4, 2006 at National University, from left to right:

**1<sup>st</sup> Row:** Carolyn Chronowski (IRS Senior Tax Specialist), Connie Fajardo (VITA Coordinator, DPA, CPA, Professor, NU), Kay Gagna (Enrolled Agent, Adjunct Faculty NU), Mary Ann Barker (IMA-Treasurer, CMA, Enrolled Agent).

**2<sup>nd</sup> Row:** Linda Nguyen (Franchise Tax Board), Hugh Nguyen (VITA Volunteer), Sharon Nichols (Vice President-Communications, IMA)

**3<sup>rd</sup> Row:** Linus Li (President of IMA, CPA, CMA, CFM), Ramona Powell (NU graduate, BSC-Accounting, DRG Specialist, SAC1REP at UPS), Karen Daynes (NU Graduate, BSC-Accounting & MS in Taxation), Barbara Cross (Chief, Land & Water Section, California Dept. of Water Resources)

**4<sup>th</sup> Row:** Russell Parkman (CPA/Lawyer, Adjunct Faculty, NU, IMA), Michele Watson (CPA)

**Welcome New Members**

The Sacramento Chapter welcomes the following new members who joined the IMA during the month of March.

|                |                  |                     |                  |
|----------------|------------------|---------------------|------------------|
| Samina Akhtar  | Mark Aspesi      | Olga Barajas        | Liane Bruckstein |
| Ana Cabezas    | Xue Ping Chen    | Christina Gutierrez | Linda Han        |
| Laura Harder   | Quy Ho           | Mami Iwamoto        | Asteway Kebede   |
| Anthony Kimani | Derek Klescewski | Cecilia Lor         | Teresa Nguyen    |
| Cody Parker    | Marina Pulbere   | Laura Rasmussen     | Adam Rodriquez   |
| George Roth    | Chiew Saechao    | Lo Saelee           | Thomas Sanchez   |
| Shamsher Singh | Michael Soderman | Tadas Spets         | Ken Tran         |
| Mai Pa Yang    |                  |                     |                  |

The Sacramento Chapter of the IMA publishes free of charge employment opportunities in the accounting area to member and member companies, employment agencies excluded. We offer the same service to members looking for employment. Confidentiality is maintained when requested. Contact Mary Ann Barker – 769-8905 or email [mabarker@theima.org](mailto:mabarker@theima.org).

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**Web Page Sponsors Needed**

To offset the cost of our publications and web site, the chapter is offering to post your logo on our web site as a chapter sponsor. The cost for us to place your logo on a page and link it to your web site is \$10 per month or \$100 per year for each page your logo appears.

Send payment to: Institute of Management Accountants  
Advertising  
Sacramento Chapter #134  
6908 Maita Circle  
Sacramento, CA 95820-2112

Thank you for your support.



Institute of Management Accountants  
 6908 Maita Circle  
 Sacramento, CA 95820-2112

Certified Management Accountant Program  
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**Sacramento Chapter  
 March 2006 Newsletter**

Send To:

We are on the WEB  
[www.sacramento.imanet.org](http://www.sacramento.imanet.org)

**Forwarding Address Correction Requested**

**INFORMATION UPDATE (Please Print)**

Dr. \_\_\_ Mr. \_\_\_ Mrs. \_\_\_ Ms. \_\_\_ Professional Designation \_\_\_\_\_ Account # \_\_\_\_\_  
 Last Name \_\_\_\_\_ First Name \_\_\_\_\_ MI \_\_\_\_\_  
 New/Current Business  
 Name \_\_\_\_\_  
 Address \_\_\_\_\_  
 City/State/Zip Code \_\_\_\_\_  
 Phone \_\_\_\_\_ Fax \_\_\_\_\_ E-mail \_\_\_\_\_  
 New Home:  
 Address \_\_\_\_\_  
 City/State/Zip Code \_\_\_\_\_  
 Phone \_\_\_\_\_ Fax \_\_\_\_\_ E-mail \_\_\_\_\_  
 I prefer to stay with my present chapter \_\_\_\_\_. I prefer to affiliate with the \_\_\_\_\_ chapter  
 Your signature \_\_\_\_\_ Date \_\_\_\_\_  
 (National requires your signature for any changes)  
 Please send all IMA correspondence to my Business Address \_\_\_\_\_ Home Address \_\_\_\_\_  
 Please send this form to: Institute of Management Accountants, 6908 Maita Circle, Sacramento, CA 95820-2112