

# The Nugget

A Publication of the Sacramento Chapter

January 2006

[www.sacramento.imanet.org](http://www.sacramento.imanet.org)

Volume 48, Issue 8

## January Dinner Meeting

**Date:** January 19, 2006

**Speaker:** Mike Taylor, City Auditor  
City of Stockton

**Topic:** Elements of a Fraud Prevention Program

**Times:** 6:00 pm Networking  
6:30 pm Dinner

**PLEASE NOTE TIME CHANGE**

**Cost:** \$30 with reservations  
\$35 late reservations, walk-ins

**Location:** Sacramento Hilton Hotel  
2200 Harvard, Sacramento  
(Capital City Freeway & Arden Way)

### Menu

Caesar Salad  
Sesame Crusted Chicken  
Fresh Seasonal Vegetable Du Jour  
Chef's Herb Roasted Red Potatoes  
Sourdough Rolls and Butter  
Regular and Decaf Coffee  
Herbal and Regular Tea  
Key Lime Pie

**PLEASE NOTE TIME CHANGE OF NETWORKING AND THE DINNER MEETING.**

**Reservations:** Call the Sacramento Chapter hot line at (916) 969-4462, option #3 by Midnight January 15, 2006, leave your name, a contact phone number and how many in your party with guest name or go to [www.sacramento.imanet.org](http://www.sacramento.imanet.org) – [Reserve Online](#).

**Cancellations:** If you must cancel please call the above number and leave your name and a contact phone number. Cancellations must be received by Wednesday prior to the meeting. There is a charge for no show.

## January Dinner Speaker Mike Taylor, City Auditor

Mike Taylor, City Auditor for the City of Stockton, will discuss the core elements of a robust fraud prevention program, based on his own experience with risk assessment and current research into what organizations on the cutting-edge of fraud prevention are doing to keep the fraud out.

Mike Taylor, CPA, CIA, came to Stockton in 1994, to create an independent performance audit function. Before joining the City of Stockton, Mike served as an auditor and audit supervisor for the City of Roanoke, Virginia. He has also worked in a regional public accounting firm and was controller for a non-profit organization.

Mike holds a B.S. in Accounting from Virginia Tech, and is active in several professional organizations including Bay Area Local Government Auditors (BALGA), the Institute of Internal Auditors (IIA), and the National Association of Local Government Auditors (N.A.L.G.A.).

Mike is a past board member of the Sacramento and Southwest Virginia chapters of the IIA, is a past president and currently a peer review coordinator for N.A.L.G.A., and represents N.A.L.G.A. on the national coordinating committee for the Key National Indicators Initiative.

Make your reservations online or call 969-4IMA, option #3.

## **President's Message – January 2006**

Happy 2006! I hope your new year is starting out well. While many of us have made our new year's resolutions (and are striving to stick to them), the IMA has also been busy developing some of its own resolutions. Over the course of the next several months, you will notice a number of changes in the organization's strategic focus resulting from specific, targeted initiatives designed to support the membership and the profession.

The first thing you may have noticed when reading this newsletter is the new logo and tagline. IMA's national office redesigned the logo in part, to build awareness of the value that management accountants contribute to their organizations and to the public in general. The new tagline, "*Advancing the Profession*" instills a commitment from the IMA to rebalance the accountancy profession by educating the public about the business-building role of management accountants and finance professionals working within organizations.

The national office recognized that in order to fulfill this commitment, it needed to focus its efforts on providing value to the general membership. In recent years, nationwide membership has declined significantly, thus raising concerns about the future state of the IMA. In response, the national leadership hired a new vice president of member services—Stephen Townsend—who is taking on numerous initiatives, including corporate and community advocacy as well as global expansion.

The national office has also launched specific initiatives to help revitalize activities and involvement at the local level. For the majority of us, our involvement in the IMA tends to center around our local chapter. Accordingly, the IMA's chapter services division has made significant efforts to provide more support at this level. The chapter services division began conducting monthly teleconferences of chapter presidents throughout the country. These teleconferences have focused on issues directly pertaining to the chapters, such as professional education and leadership training opportunities, chapter administration, and membership acquisition and retention. (I have yet to participate in a teleconference due to scheduling conflicts, but plan to do so soon as part of my own personal new year's resolution!) The IMA also held its first chapter leadership summit in November, which was an opportunity for local leaders to provide their feedback and concerns about the national office's efforts to reach out to the chapters. In addition, the national office continues to publish a monthly newsletter to chapters and councils informing us of administrative requirements, best practices for chapter operations, and upcoming events, both at a national and regional level.

## **Upcoming Meeting Dates**

Thursday, February 16 Commercial Real Estate  
Thursday, March 23 IMA Student Night

Mark your calendars now for these upcoming events!

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### **President's Message (continued)**

In the Sacramento area, we also plan to continue our efforts to provide value to all of you. In the months to come, we will be scheduling a number of interesting professional education topics, starting with our upcoming technical meeting this month. Please join us on January 19 when Mike Taylor, Stockton City Auditor, presents his assessment of critical elements of a fraud prevention program. February's meeting will cover commercial real estate and we look forward to other diverse subject matters in subsequent months. As always, if you have a particular subject or theme that you would like to propose for an upcoming meeting, please contact Ryan Hetzel or me to let us know what is on your mind.

In addition to our technical meetings, our chapter will once again be involved in a number of other events during this winter and spring. In March, we will participate in the IRS Volunteer Income Tax Assistance program, in which our members volunteer their time and expertise to assist taxpayers with preparing their federal and state returns. In May, our chapter will host the annual Golden West Council leadership training session. We are also looking forward to another invigorating semester with our student members, culminating in our spring semester Student Night.

In closing, I would like to take the opportunity to express my appreciation to those of you who have been able to attend a monthly meeting or other chapter event. I've enjoyed meeting you and hearing about why you became an IMA member. In particular, I'd like to acknowledge those of you who have traveled considerable distances, such as from Chico, Grass Valley, and Marysville, to join us at our meetings. We really appreciate you making the long trip! I look forward to meeting many more of you soon.

Linus Li

Next Month: "A Salute to Past Presidents"

**SACRAMENTO CHAPTER #134  
2005-2006**

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Council Website – [www.goldenwestcouncil.imanet.org](http://www.goldenwestcouncil.imanet.org)  
 Sacramento Web site – [www.sacramento.imanet.org](http://www.sacramento.imanet.org)

IMA Website – [www.imanet.org](http://www.imanet.org)

**Deadline for submitting Newsletter and Web-site contributions 25<sup>th</sup> of each month**

Web-site – submit to Mary Ann Barker – [mabarker@theima.org](mailto:mabarker@theima.org) or call (916) 769-8905

Newsletter – Submit to Sharon Nichols – [chirpy@comcast.net](mailto:chirpy@comcast.net) or call (916) 715-8701

VOLT

**Dinner Speaker Sponsorship**

We would like to thank the VOLT Company for their sponsorship of the guest speaker's dinner at the monthly technical meetings during the 2005-06 year. Volt is located at 2500 Venture Oaks Way #150, Sacramento, CA 95833 and can be contacted at (916) 564-1144.

**Minutes of the Meeting of the Board of Directors of  
The Institute of Management Accountants/Sacramento Chapter #134  
December 8, 2005 – Hilton Hotel**

**In Attendance:** Sharon Nichols, Linus Li, Coleen Wollam, Jacqui Anderson, Mary Ann Barker

**Linus Li, President,** Linus called the meeting to order 6:00 pm. Linus mentioned that the slides from the Dallas Conference that talk about the IMA Vision are available. Discussed the chapter portal being revised. Linus mentioned that there are new accounting society officers for the spring semester. Kristi Conley is President; Linus needs to find out who will be the liaison with the IMA. Jacqui mentioned that the Accounting Society president is automatically on the board and the other representative is usually either the VP of Programs or the VP of Professional Relations. Also, there are three Accounting Society board members that are not IMA members and need to be by spring. Linus informed us that he was asked to serve on the council board for next year. He is interested in Regional director position for Reno and Sacramento. He would like to continue serving on our board but not as president. Sharon has offered to continue on the board as communications, Jacqui has volunteered to be president, Coleen will remain secretary, Linus has offered to do finance and Admin and Jacqui will check to see if John will do membership.

**Coleen Wollam, Secretary,** Sharon Nichols presented the November minutes. Mary Ann Barker motioned to accept the November minutes as presented, Jacqui Anderson seconded.

**Mary Ann Barker, Treasurer,** Mary Ann will send treasurer's report by email. Mary Ann reported that Walter Liang sent \$250 for the Yoho fund. Robert Half has agreed to sponsor the home page and newsletter for a year and in addition they will sponsor the secret hand shake for the next 10 meetings. Thanks to Ryan for sending the proposal to corporate. Mary Ann stated that she has sent the check to the student for the scholarship. The financial report was prepared on time and sent out.

**Linus Li. Finance and Administration** Linus reported the chapter status results were not available at the time of the meeting. Linus will email. Received information from Linus: the chapter status results in the competition standing is 26<sup>th</sup> place, with 1636 points as of November 30, 2005. If we are interested in achieving superior level the CMA review course may count as education.

**Ryan Hetzel, Education,** (Absent) Currently we are not sure about the speaker for January.

**Jacqui Anderson, Membership,** Jacqui has nothing from membership. Sharon Nichols reported that she has three new members from National University and a couple more are interested.

**Sharon Nichols, Communications,** Sharon mentioned that she needs information by the 30<sup>th</sup> for the newsletter. Sharon mentioned that she attended the banquet at the Hyatt to award scholarship to Laura Holmes.

**Mary Ann Barker, Webmaster,** Mary Ann had nothing to report  
Old Business- Jacqui will check with the Hilton on ADA requirements.

Jacqui Anderson motioned to close the meeting and Coleen Wollam seconded.

Meeting adjourned at 6:35 pm

## **BOB YOHO MEMORIAL SCHOLARSHIP FUND**

Bob Yoho joined the IMA in 1964. He was selected by his fellow board members as Most Valuable Member in 1968 in recognition of his outstanding service to the chapter. In 1976, Bob was elected President. This experience, and his continuous activity in our chapter, made him a valuable resource to the many presidents who have followed him. Upon attaining his 25 year anniversary with the IMA, Bob became a member of the IMA 25-34 Club. Bob worked in a variety of board positions. In 1996 he served as Student Liaison Director. In this role he worked closely with Accounting Students at CSUS. As Director-at-Large in 1997, Bob was always available for any project that needed his help. In 1998 Bob served as Community Service Director, organizing and promoting fundraising activities for the Society for the Blind. An IMA supporter to the end, his death came only after his commitments for the year were fulfilled. He would never leave us in the lurch!

Robert V. Yoho's (1929 – 1998) unexpected death on March 31, 1998 did not dampen the respect the chapter members had for this gentle person. To honor the memory of Bob and the close association with the student chapter the Sacramento chapter established a memorial fund to provide a student scholarship. **In December 2005, the chapter awarded its first scholarship to Laura Holmes, a student member of the IMA, from California State University, Sacramento. We are continuing our annual scholarship drive with the anticipation of awarding multiple scholarships throughout the year to deserving students. Dig deep and provide a fully tax deductible contribution in any amount you wish. We appreciate your efforts to support these future leaders.**

The Sacramento Chapter of the IMA publishes free of charge employment opportunities in the accounting area to member and member companies, employment agencies excluded. We offer the same service to members looking for employment. Confidentiality is maintained when requested. Contact Mary Ann Barker – 769-8905 or email [mabarker@theima.org](mailto:mabarker@theima.org)

### **Continuing Professional Education Opportunity**

IMA's Golden West Council & Pacific Northwest Council  
Present:

Reno Education Seminars & Training – REST 2006  
Accounting and Management Conference

February 23-25, 2006 at:

The Peppermill Hotel & Casino  
Reno, Nevada

Earn up to 20 hours of CPE

For more information, refer to the full-length brochure posted  
on the Golden West Council website:

[www.goldenwestcouncil.imanet.org](http://www.goldenwestcouncil.imanet.org)

### **Web Page Sponsors Needed**

To offset the cost of our publications and web site, the chapter is offering to post your logo on our web site as a chapter sponsor.

The cost for us to place your logo on a page and link it to your web site is \$10 per month or \$100 per year for each page your logo appears.

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**Sacramento Chapter  
 January 2006 Newsletter**

Send To:

We are on the WEB  
[www.sacramento.imanet.org](http://www.sacramento.imanet.org)

**Forwarding Address Correction Requested**

**INFORMATION UPDATE (Please Print)**

Dr. \_\_\_ Mr. \_\_\_ Mrs. \_\_\_ Ms. \_\_\_ Professional Designation \_\_\_\_\_ Account # \_\_\_\_\_  
 Last Name \_\_\_\_\_ First Name \_\_\_\_\_ MI \_\_\_\_\_

New/Current Business Name \_\_\_\_\_

Address \_\_\_\_\_

City/State/Zip Code \_\_\_\_\_

Phone \_\_\_\_\_ Fax \_\_\_\_\_ E-mail \_\_\_\_\_

New Home: Address \_\_\_\_\_

City/State/Zip Code \_\_\_\_\_

Phone \_\_\_\_\_ Fax \_\_\_\_\_ E-mail \_\_\_\_\_

I prefer to stay with my present chapter \_\_\_\_\_. I prefer to affiliate with the \_\_\_\_\_ chapter

Your signature \_\_\_\_\_ Date \_\_\_\_\_  
 (National requires your signature for any changes)

Please send all IMA correspondence to my Business Address \_\_\_\_\_ Home Address \_\_\_\_\_

Please send this form to: Institute of Management Accountants, PO Box 604915, Sacramento, CA 95860-1915