

The Nugget

A Publication of the Sacramento Chapter

December 2006

www.sacramento.imanet.org

Volume 49, Issue 7

January Dinner Meeting

- Date:** January 4, 2007
- Speaker:** Margaret R. Smith
- Topic:** Annual Tax Updates
- Times:** 6:00 pm Networking
6:30 pm Dinner
- Cost:** \$25 with reservations
\$30 late reservations, walk-ins
- Location:** Sacramento Hilton Hotel
2200 Harvard, Sacramento
(Capital City Freeway & Arden Way)

Menu

Main Dish and Dessert Unknown at this time
Sourdough Rolls and Butter
Coffee and Tea

**PLEASE NOTE DATE CHANGE FOR
THE JANUARY DINNER MEETING.
WE WILL BE MEETING THE FIRST
THURSDAY IN JANUARY.**

Reservations: Call the Sacramento Chapter hot line at (916) 969-4462, option #3 by Midnight December 31, 2006, leave your name, a contact phone number and how many in your party with guest name or go to www.sacramento.imanet.org – **Make sure to reserve now before the holidays so that you don't forget!!**

Cancellations: If you must cancel please call the above number and leave your name and a contact phone number. Cancellations must be received by Wednesday prior to the meeting. There is a charge for no show.

Student Section Accounting Society - CSUS

The Accounting Society Fall Banquet was held on December 8, 2006, at the Double Tree Inn. In addition to an awards presentation, the Accounting Society announced its newly elected officers and directors for the Spring 2007 semester. Congratulations to **Andrew Delgado**, incoming president, and his new board!

One of the highlights of the evening was the presentation of scholarships that were awarded by various accounting firms and review course providers. In addition, representatives from our own IMA chapter were in attendance to award a scholarship to a student member.

*The IMA is pleased to award the Bob Yoho Memorial Scholarship in the memory of Robert Yoho, a long-time IMA member and past chapter president, who worked very closely with accounting students at Sac State to help them transition to the professional world. The recipient of this semester scholarship award is **Fernando Narvaez**. Please join us in formally recognizing Fernando at the January meeting.*

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National student news –

IMA has also updated the student section of the website to include 2006-2007 applications for student scholarships and competitions. All students should be encouraged to participate in these programs. For more information, please visit:

http://www.imanet.org/membership_helping_student_scholarship.asp.

Advertising Sponsoring Rates for the Nugget & Web Site

To advertise your business in the monthly newsletter The Nugget, or the Annual Roster, contact Sharon Nichols by phone at (916) 204-0848 or by email at chirpy@comcast.net for more information. Circulation is about 250 IMA professional and student members in the greater Sacramento area.

Advertising in the IMA membership roster and newsletter is a cost-effective way to network your company with hundreds of Sacramento, Placer, Yolo, Solano, and El Dorado County accounting professionals.

Monthly Newsletter Per insertion:

| | |
|---------------------------|-------|
| Business Card (3.5" x 2") | \$ 25 |
| ¼ Page (2.25 x 4.25") | \$ 50 |
| ½ Page (5.5" x 4.25") | \$ 75 |
| Full Page (11" x 8.5") | \$125 |

Sponsorship – Nugget and/or Web page 30 days \$ 10

Roster – prices are the same as the newsletter rates printed above.

Deadline for advertising in The Nugget is the 25th of each month. Contact Sharon Nichols to find out what format the ads should be sent.

Upcoming Calendar of IMA Dates

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|--------------------------------|--|
| Thursday, Jan 4 | Dinner Meeting – Hilton Hotel Joint with ASWA Board Meeting |
| Saturday, Feb 3 rd | Golden West Council Meeting San Jose |
| Thursday, Feb 15 th | Dinner Meeting – Hilton Hotel Past Presidents Night Speaker – Stu Robken Topic – Forensic Accounting |
| Thursday, Feb 22-24 | REST – Reno Educational Seminar and Training |
| Thursday, Mar 15 th | IMA Student Night – CSUS Speaker – IMA Representative Topic – Leverage Your IMA Membership Board Meeting |
| Thursday, Apr 19 th | Dinner Meeting – Hilton Hotel Board Meeting Industry Night Speaker and Topic – TBA |

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Newsletter Directory

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Sacramento Chapter #134
2006-2007
Officers and Directors

Table listing officers and directors with their titles, names, phone numbers, and email addresses. Includes roles like President, VP Finance & Admin, Secretary, Treasurer, etc.

Sacramento Website: www.sacramento.imanet.org
Golden West Council Website: www.goldenwestcouncil.imanet.org
National IMA Website: www.imanet.org

Newsletter and Website Contributions Deadlines

Deadline for submitting Newsletter and Website contributions need to be made by the 25th of each month. You can submit your contributions to Sharon Nichols and there are two ways to contact her. You can contact her by phone at (916) 204-0848 or by email at chirpy@comcast.net.

Chapter Sponsorship

We would like to thank Accountemps for its sponsorship at the monthly technical meetings in 2006. Accountemps can be contacted nationwide at (800) 803-8367 or locally in Sacramento at (916) 922-4480. We have also placed a link at Accountemps' home page on the Sacramento Chapter web site.

Teaching Opportunities

Interested in teaching accounting at American River College? Adjunct accounting faculty is needed for spring 07 semester. Minimum qualifications for adjunct accounting faculty are available on the Los Rios Community College District website. Contact the district's human resources department or Rob Diamond 484-8630 at American River College.

[Sacramento IMA members,](#)

Sacramento City College Business Division is looking for people who would like to teach accounting part-time. If you have an accounting degree and/or a professional certification in accounting and would like more information please contact Greg Burbage at: burbagg@scc.losrios.edu or Shirley Short, Dean of the Business Division at shorts@scc.losrios.edu.

We currently have unstaffed courses starting soon! SCC offers the following courses: Fundamentals of College Accounting (bookkeeping), Financial, Managerial, Payroll, Individual Income Taxation, Intermediate Financial, Cost, Audit, Governmental, Governmental Audit, Accounting on the Microcomputer using QuickBooks or Peach Tree.

IMA National Conference - Phoenix, Arizona

This year's conference will be held in Phoenix, Arizona. The conference is scheduled for June 16-20, 2007, so please plan on attending. The conference will be held at the JW Marriott Desert Ridge. You will be able to earn up to 30 CPE credits in a variety of innovative and leading-edge subject areas.

“HAPPY HOLIDAYS”

Please be safe in your travels whether it be just traveling across town or traveling all the way across this big country of ours.

Employment Opportunities

The Sacramento Chapter of the IMA publishes free of charge employment opportunities in the accounting area to member and member companies, employment agencies excluded. We offer the same service to members looking for employment. Confidentiality is maintained when requested. Contact Sharon Nichols at (916) 204-0848 or by email chirpy@comcast.net.

The Return of the CMA and CFM Study Group

Once again, the chapter is planning to organize another study group for those interested in becoming certified as a CMA or CFM. We hope you can join us in our endeavor to learn together and help each other pass all four parts of the certification exam. Our study group plans to meet periodically at a location to be determined by the participants' convenience and schedule. We will be covering one part of the exam during each session, based on the interests of our participants. If you are interested in participating, please contact Mike Kulawiak at kulawiaknc@gmail.com or (916) 705-6180. Mike will organize the study group and contact you with details on the dates, times, locations, and exam parts to be covered.

During the past year, several members from our chapter passed various parts of the exam and we also had three members receive their certifications. We hope to continue this trend and look forward to supporting candidates in their efforts.

Web Page Sponsors Needed

To offset the cost of our publications and web site, the chapter is offering to post your logo on our web site as a chapter sponsor. The cost for us to place your logo on a page and link it to your web site is \$10 per month or \$100 per year for each page your logo appears.

Send payment to: Institute of Management Accountants
Advertising
Sacramento Chapter #134
P. O. Box 13072
Sacramento, CA 95813-3072

Thank you for your support.

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**Minutes of the Meeting of the Board of Directors of
The Institute of Management Accountants/Sacramento Chapter
November 2, 2006 – Sacramento Hilton Hotel**

In Attendance:

Linus Li, Coleen Wollam, Jacqui Anderson, Ryan Hetzel, John March

Jacqui Anderson, President, Jacqui called the meeting to order 5:30 pm.

Jacqui Anderson, President, Jacqui mentioned that National is going to resume the president's call on November 16th. She thinks that she can participate. Jacqui discussed the email motion for the student scholarships and the email motion to print rosters all replies were affirmative. Motions passed. Linus, Jacqui and Sharon attended the Golden West Council Meeting. Jacqui mentioned that the FMN tapes would be available as of January.

Coleen Wollam, Secretary, Coleen presented the September minutes taken by Linus. John motioned to accept minutes, Ryan seconded.

Linus Li, Treasurer, Linus emailed the treasurers report for September. Linus has not received bank statement for October yet. Linus emailed the treasures report on November 4. We should be receiving a deposit from National of \$150 soon. John volunteered to be audit chair for this year Linus will email the report to John, due November 20, 2006. Budget need to add new revenues and pass revised budget. Jacqui will send out revised to board for approval. Need to purchase 50 membership pins add to revised budget. Jacqui would like to add money to purchase five IMA paper weights for speaker gifts less than \$10.

Linus Li. Finance and Administration Linus has not received updated information on chapter status. Linus asked what the chapter's focus is for this year. Last year we achieved superior. CPE we have 31/2 CPE we need 16 for superior. Need to find ways to achieve. Linus initiated discussion on student meetings should present the idea of the IMA cosponsoring the meetings.

Vern Hughes Education, Absent

John March, Membership, John reported that all of the contacts have been made. This months report has not been received

Sharon Nichols, Communications, Absent

Sharon Nichols, Webmaster, Absent

Old business – Need to vote on most valuable member for 2005-2006. Should we do by email? Jacqui will send out and will present after voted is complete.

John motioned to adjourn at 6:20 pm, Ryan seconded, meeting adjourned.



Institute of Management Accountants
P. O. Box 13072
Sacramento, CA 95813-3072

Certified Management Accountant Program
Certified Financial Manager Program

Sacramento Chapter December 2006 Newsletter

We are on the WEB
www.sacramento.imanet.org

INFORMATION UPDATE

This is a reminder to our members that you will need to notify the IMA National Office whenever there are changes in your contact information (mailing address, telephone numbers, email addresses).

To report a change in contact information, please contact the National Office at (800) 638-4427 or make the changes online through the following steps:

1. Access the IMA National Website: www.imanet.org
2. Enter your username (member ID number) and password in the "Members Only" section
3. Click on the "My Profile" link, which will call up your contact information as currently reported in the IMA's membership database
4. Enter any changes directly online

The Sacramento Chapter receives address changes only once a year from the National Office. As a courtesy, the chapter would appreciate hearing from you directly when your email address or other information has changed. (Please contact Sharon Nichols at chirpy@comcast.net to ensure that you continue to receive correspondence at the local level.) **However, please note that the chapter does not have the ability to update individual members' records with the National Office.**